

**SKIN IN MOTION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

SKIN IN MOTION LTD
UNAUDITED ACCOUNTS
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SKIN IN MOTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors HARRINGTON, Amanda Louise
 LAHLOU, Sophia
 MILLS, Georgina Anne Elizabeth

Company Number 11020779 (England and Wales)

Registered Office 85 Great Portland Street
 1st Floor
 London
 W1W 7LT
 England

Accountants The Accountancy Cloud
 12-18 Hoxton Street
 London
 N1 6NG
 UK

SKIN IN MOTION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Current assets			
Inventories	<u>4</u>	20,421	16,894
Debtors	5	626	12,885
Cash at bank and in hand		3,718	105,666
		<u>24,765</u>	<u>135,445</u>
Creditors: amounts falling due within one year	<u>6</u>	(167,019)	(140,323)
Net current liabilities		<u>(142,254)</u>	<u>(4,878)</u>
Total assets less current liabilities		(142,254)	(4,878)
Creditors: amounts falling due after more than one year	<u>7</u>	(25,833)	(45,833)
Net liabilities		<u>(168,087)</u>	<u>(50,711)</u>
Capital and reserves			
Called up share capital		461	461
Share premium		205,107	205,107
Profit and loss account		(373,655)	(256,279)
Shareholders' funds		<u>(168,087)</u>	<u>(50,711)</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by

MILLS, Georgina Anne Elizabeth
Director

Company Registration No. 11020779

SKIN IN MOTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

SKIN IN MOTION LTD is a private company, limited by shares, registered in England and Wales, registration number 11020779. The registered office is 85 Great Portland Street, 1st Floor, London, W1W 7LT, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Going concern

There was a net deficiency of assets of £168,087 at the balance sheet date, however the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

4 Inventories

	2022	2021
	£	£
Raw materials	-	8,436
Finished goods	20,421	8,458
	<hr/> 20,421	<hr/> 16,894
	<hr/> <hr/>	<hr/> <hr/>

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell.

Assessment has been made at the end of the reporting period as to whether any inventories are impaired.

No impairment has been identified.

SKIN IN MOTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	-	74
Trade debtors	-	12,745
Other debtors	626	66
	<u>626</u>	<u>12,885</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	25,000	-
VAT	1,262	-
Trade creditors	9,028	22,135
Taxes and social security	543	194
Other creditors	37,650	17,273
Loans from directors	93,536	100,721
	<u>167,019</u>	<u>140,323</u>

£10,000 relates to the Bounce Back Loan (interest charged at 2.5%) and £15,000 relates to a revolving credit facility account (weekly interest of £79 is paid).

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	25,833	45,833

£25,833 relates to the Bounce Back Loan. Interest is charged at 2.5%.

8 Loans to directors

£93,536 is due to Directors (2021: £100,721)

9 Average number of employees

During the year the average number of employees was 1 (2021: 0).

