

REGISTERED NUMBER: 11020129 (England and Wales)

Unaudited Financial Statements

for the Period 18 October 2017 to 31 October 2018

for

LuxuryShakes Ltd

Previously known as
Shericks Shakes Limited

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for the Period 18 October 2017 to 31 October 2018

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DIRECTOR: A J Sherick

REGISTERED OFFICE: Churchill House
Stirling Way
Borehamwood
Hertfordshire
WD6 2HP

REGISTERED NUMBER: 11020129 (England and Wales)

ACCOUNTANTS: Philip Gale & Co
Churchill House
Stirling Way
Borehamwood
Hertfordshire
WD6 2HP

Abridged Balance Sheet
31 October 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		75,000
Tangible assets	5		<u>615</u>
			75,615
CURRENT ASSETS			
Debtors		36,729	
Cash at bank and in hand		<u>35,447</u>	
		72,176	
CREDITORS			
Amounts falling due within one year		<u>20,103</u>	
NET CURRENT ASSETS			<u>52,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,688</u>
CAPITAL AND RESERVES			
Called up share capital			200,001
Retained earnings			<u>(72,313)</u>
			<u>127,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 July 2019 and were signed by:

A J Sherick - Director

1. STATUTORY INFORMATION

LuxuryShakes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual Property are being amortised evenly over their estimated useful life of nil years.

Intellectual property

Intellectual Property is recorded in the financial statements at cost. It will be amortised over the period during which the director expects to the company to derive economic benefits, being four years from first use. Internally developed intellectual property is not recognised as an asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 18 October 2017 to 31 October 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	75,000
At 31 October 2018	<u>75,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>75,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 18 October 2017 and 31 October 2018	<u>923</u>
DEPRECIATION	
Charge for period	<u>308</u>
At 31 October 2018	<u>308</u>
NET BOOK VALUE	
At 31 October 2018	<u>615</u>
At 17 October 2017	<u>923</u>

6. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £18,237 to the director, A J Sherick.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is A J Sherick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.