

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Herbivore Restaurants Ltd

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for the Year Ended 31 March 2022**

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Herbivore Restaurants Ltd

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

J M Masterton
Ms L J Palmer-Masterton

SECRETARY:

Ms L J Palmer-Masterton

REGISTERED OFFICE:

50/60 Station Road Road Station Road
Cambridge
CB1 2JH

REGISTERED NUMBER:

11013817 (England and Wales)

ACCOUNTANTS:

Virgate Accounts Limited
1st Floor Olympus House
Quedgeley
Gloucestershire
GL2 4NF

Statement of Financial Position
31 March 2022

	Notes	31/3/22 £	31/3/21 £
FIXED ASSETS			
Tangible assets	4	520,966	534,247
CURRENT ASSETS			
Stocks		12,876	4,500
Debtors	5	117,860	73,712
Cash at bank		16,191	18,509
		<u>146,927</u>	<u>96,721</u>
CREDITORS			
Amounts falling due within one year	6	<u>(599,246)</u>	<u>(363,236)</u>
NET CURRENT LIABILITIES		<u>(452,319)</u>	<u>(266,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,647	267,732
CREDITORS			
Amounts falling due after more than one year	7	<u>(180,814)</u>	<u>(196,414)</u>
NET (LIABILITIES)/ASSETS		<u>(112,167)</u>	<u>71,318</u>
CAPITAL AND RESERVES			
Called up share capital		1,596	1,486
Share premium		1,231,833	1,096,615
Retained earnings		<u>(1,345,596)</u>	<u>(1,026,783)</u>
		<u>(112,167)</u>	<u>71,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2022 and were signed on its behalf by:

Ms L J Palmer-Masterton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Herbivore Restaurants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2021 - 27).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	605,583	80,578	3,846	4,005	694,012
Additions	152,346	1,316	17,354	2,321	173,337
Disposals	(155,677)	(10,460)	(2,483)	(319)	(168,939)
At 31 March 2022	<u>602,252</u>	<u>71,434</u>	<u>18,717</u>	<u>6,007</u>	<u>698,410</u>
DEPRECIATION					
At 1 April 2021	133,662	20,165	3,353	2,585	159,765
Charge for year	62,294	15,724	5,653	1,431	85,102
Eliminated on disposal	(57,178)	(7,443)	(2,483)	(319)	(67,423)
At 31 March 2022	<u>138,778</u>	<u>28,446</u>	<u>6,523</u>	<u>3,697</u>	<u>177,444</u>
NET BOOK VALUE					
At 31 March 2022	<u>463,474</u>	<u>42,988</u>	<u>12,194</u>	<u>2,310</u>	<u>520,966</u>
At 31 March 2021	<u>471,921</u>	<u>60,413</u>	<u>493</u>	<u>1,420</u>	<u>534,247</u>

5. DEBTORS

	31/3/22 £	31/3/21 £
Amounts falling due within one year:		
Trade debtors	9,741	-
Other debtors	30,501	30,000
VAT	-	4,269
Prepayments	<u>53,087</u>	<u>39,443</u>
	<u>93,329</u>	<u>73,712</u>
Amounts falling due after more than one year:		
Other debtors	<u>24,531</u>	<u>-</u>
Aggregate amounts	<u>117,860</u>	<u>73,712</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans and overdrafts	10,719	1,839
Hire purchase contracts	53,417	63,775
Trade creditors	212,165	117,367
Social security and other taxes	157,406	98,685
Pensions payable	-	3,730
VAT	26,784	-
Other creditors	21,995	22,101
Complimentary vouchers control	18,284	-
Directors' current accounts	38,860	42,949
Accrued expenses	<u>59,616</u>	<u>12,790</u>
	<u>599,246</u>	<u>363,236</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans - 2-5 years	37,052	50,000
Hire purchase contracts	47,845	77,827
Other creditors	95,917	68,587
	<u>180,814</u>	<u>196,414</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.