

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 0 1 3 4 9 2

Company name in full THE ROBIN HOOD RAINOW LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Natalie Anne

Surname Hughes

3 Liquidator's address

Building name/number Simply Corporate Limited

Street The Town Hall

Burnley Road

Post town Padiham

County/Region Burnley

Postcode B B 1 2 8 B S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 7	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2
To date	^d 0	^d 6	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature



X

Signature date

^d 0	^d 4	^m 0	^m 1	^y 2	^y 0	^y 2	^y 4
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Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Catherine Unsworth**

Company name **Simply Corporate Limited**

Address **The Town Hall**

Burnley Road**Padiham**

Post town **Burnley**

County/Region **Lancashire**

Postcode **B B 1 2 8 B S**

Country

DX

Telephone **01282222420**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Creditors & Members

THE ROBIN HOOD RAINOW LIMITED - In Liquidation

7th December 2022 to 6th December 2023

Date of Report – 4th January 2024

THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

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THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Natalie Anne Hughes of Simply Corporate Limited, The Town Hall, Burnley Road, Padiham, Burnley, Lancashire, BB12 8BS, was appointed as Liquidator of THE ROBIN HOOD RAINOW LIMITED ('the Company') on 07 Dec 2022. This progress report covers the period from 7th December 2022 to 6th December 2023. ('the Period').
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.simplycorporate.co.uk/legal/privacy/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Church Lane, Macclesfield, Cheshire SK10 5XE. The business traded under the name The Robin Hood Inn.
- 1.4 The registered office of the Company has been changed to The Town Hall, Burnley Road, Padiham, Burnley, Lancashire, BB12 8BS and its registered number is 11013492.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by me as Liquidator and my staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on me as Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

3.5 Deposit for Costs

- 3.6 The director has personally paid £880 plus VAT in respect of the agreed statement of affairs fee in the sum of £4,166.67 plus VAT in relation to the assistance and preparation of the Company's statement of affairs and convening the meetings of shareholders and creditors.

3.7 **Balance at Bank**

3.8 Following my appointment as Liquidator, I requested the closure of the Company's banking facilities. A credit balance held on account has been received in the sum of £1,300. No further realisations will be achieved from this source.

3.9 **Fixtures and Fittings**

3.10 The Company's former Landlords, Punch Partnership (PML) Limited purchased the Company's fixtures and fitting at an agreed price of £2,820 including VAT. I can confirm that I have received £2,820 including VAT and no further realisations are expected from this source.

Creditors (claims and distributions)

3.11 Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

3.12 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.

3.13 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

3.14 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.

At this stage, I consider the following matters worth bringing to the attention of creditors:

- My investigations have not revealed any previously undisclosed assets.
- I have earned gross bank interest of £3.08 during the Period.
- There are approximately 15 unsecured creditor claims in this case with a value of £37,747.42 as per the director(s) statement of affairs.
- There are no secured creditors in this matter.
- I anticipate claims from both the ordinary and secondary preferential creditors totalling £285.
- There are no employees.

THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

Investigations

- 3.15 Some of the work I am required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that I can pursue for the benefit of creditors.
- 3.16 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 3.17 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

- Final VAT refund
- Once I am in receipt of the above, I will be in a position to commence finalising the administration of the Liquidation and seeking release from my appointment.

4 Creditors

Secured Creditors

- 4.1 There are no secured creditors.

Preferential Creditors

- 4.2 A summary of the ordinary and secondary preferential claims in the liquidation and details of any distributions paid to date can be found below:

Ordinary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
Department for Business, Energy & Industrial Strategy (BEIS)	-	80	-	-
Secondary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
VAT (HMRC)	-	204	-	-
PAYE, Employee NIC & CIS deductions (HMRC)	-	1	-	-

- 4.3 No dividend to any class of preferential creditor is anticipated.

Unsecured Creditors

- 4.4 The Company's statement of affairs indicated there were 15 creditors whose debts totalled £37,747.42. To date, I have received claims totalling £34,061.8 from 3 creditors.

THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

- 4.5 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.
- 4.6 Further updates on the anticipated outcome to creditors will be provided in subsequent reports, however you will note that it is currently anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors .

5 Liquidator's Remuneration

- 5.1 Creditors approved that my unpaid pre-liquidation fees totalling £4,166.67 plus VAT and expenses be paid from the estate. During the Period, these fees have been paid in full and are shown on the enclosed Receipts and Payments Account at Appendix A.
- 5.2 Creditors approved that the basis of my remuneration be fixed by reference to the time properly spent by me and my staff in managing the Liquidation.
- 5.3 My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.4 A copy of my approved fees estimate for the liquidation is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (including Statutory & Compliance, Pensions)	8	250	2,000
Realisation of Assets	4	250	1,000
Creditors' Claims and Distribution (including Employee Claims)	8	250	2,000
Investigations	8	250	2,000
Receipts and Payments	2	250	500
Total estimated fees			£7,500

- 5.5 My time costs for the Period are £1,322. This represents 8.7 hours at an average rate of £151.95 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the liquidation. During the Period, no Liquidator fees or expenses have been drawn on account.
- 5.6 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged and I currently anticipate that the total amount that will be paid to my firm in respect of the time costs incurred will be £7,500. Where this amount is less than my overall fees estimate, it may be that my fee recoveries will be restricted as a result of the funds available in the liquidation, which will prevent my time costs being recovered in full.
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/>
- 5.8 Attached as Appendix C is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the I provide further information about my remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01282 222420 or by email at info@simplycorporate.co.uk

Yours faithfully



Natalie Hughes, MIPA, MABRP
Liquidator

Dated: 4th January 2024

THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 7th December 2022 to 6th December 2023.

Liquidator's Abstract of Receipts & Payments

THE19 THE ROBIN HOOD RAINOW LIMITED (CVL)

Statement Of Affairs

From 07/12/2022
To 06/12/2023

UNCHARGED ASSETS

	Deposit for Costs	880.00
	Deposit Interest Gross	3.08
2,820.00	Fixtures and Fittings	2,820.00
1,300.00	Balance at Bank	1,300.00
		<u>5,003.08</u>

COSTS

	Statement of Affairs	4,166.67
		<u>(4,166.67)</u>

PREFERENTIAL CREDITORS

(80.00)	Pension Contributions	0.00
		<u>0.00</u>

SECONDARY PREFERENTIAL CREDITORS

(204.02)	VAT	0.00
(1.00)	PAYE and NI	0.00
		<u>0.00</u>

UNSECURED CREDITORS

(1,447.91)	Trade & Expense Claim	0.00
(3,000.00)	Directors Loan Accounts	0.00
(33,014.49)	Company Bankers/Loans	0.00
		<u>0.00</u>

DISTRIBUTIONS

(10.00)	Issued Share Capital	0.00
		<u>0.00</u>

(33,637.42)

836.41

REPRESENTED BY

Bank 2	3.08
VAT Control Account	833.33
	<u>836.41</u>


Natalie Anne Hughes
Liquidator

THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

Appendix B

Time Analysis for the Period from 7th December 2022 to 6th December 2023.

THE ROBIN HOOD RAINOW LIMITED
(In Creditors' Voluntary Liquidation)

Summary of Liquidator's Time Costs from 7 December 2022 to 6 December 2023

	Partner		Administrator		Support		Total		Average
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Hourly Rate £
Statutory & Review	-	-	10	150.00	10	100.00	20	250.00	125.00
Pension	-	-	12	180.00		-	12	180.00	150.00
Assets	1	32.00	7	105.00		-	8	137.00	171.25
Liabilities	-	-	2	30.00	4	40.00	6	70.00	116.67
General Administration	-	-	-	-	1	10.00	1	10.00	100.00
Pre-Apprt Creds Meetings	-	-	4	60.00		-	4	60.00	150.00
Appointment	3	96.00	8	120.00		-	11	216.00	196.36
Investigations	2	64.00	21	315.00		-	23	379.00	164.78
Case Specific	-	-	-	-	2	20.00	2	20.00	100.00
<hr/>									
Total	6	192.00	64	960.00	17	170.00	87	1,322.00	
<hr/>									
Average Hourly Rate (£)		<u>320.00</u>		<u>150.00</u>		<u>100.00</u>		<u>151.95</u>	

All Units are 6 minutes

THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & the Use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

On this assignment we have not used any professional advisors.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Statutory advertising	376.40 + VAT	-	-	282.30 + VAT
Specific Penalty Bond	96 + VAT	-	-	96 + VAT
Case administration software	125 + VAT	-	-	125 + VAT

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

THE ROBIN HOOD RAINOW LIMITED - IN LIQUIDATION

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Business mileage	-	-	-	-
Postage charges	-	-	-	-
Others - state	-	-	-	-

Charge-Out Rates

Simply Corporate Limited's current charge-out rates effective from 1 October 2018 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Partner	320
Manager	220
Administrator	150
Support	100