

Registered number: 10999802

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**NAUTECH COMPOSITES LTD**

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**ACCOUNTS**

**FOR THE 334 DAY PERIOD ENDED 30/09/2018**

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**Prepared By:**  
VICTOR STEWART

**ACCOUNTS**  
**FOR THE 334 DAY PERIOD ENDED 30/09/2018**

**DIRECTORS**

MR SEAN SINGLETON

**REGISTERED OFFICE**

2/3 NORTHSHORE SHIPYARD

ITCHENOR

CHICHESTER

PO20 7AY

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 10999802

**ACCOUNTANTS**

VICTOR STEWART

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**ACCOUNTS**  
**FOR THE 334 DAY PERIOD ENDED 30/09/2018**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

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**BALANCE SHEET AT 30/09/2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,400	-
<b>CURRENT ASSETS</b>			
Stock		20,000	-
Debtors	4	95,888	-
Cash at bank and in hand		1,353	-
		<u>117,241</u>	-
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>111,248</u>	-
<b>NET CURRENT ASSETS</b>		5,993	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,393	-
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>968</u>	-
<b>NET ASSETS</b>		<u>7,425</u>	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	-
Profit and loss account		<u>7,424</u>	-
<b>SHAREHOLDERS' FUNDS</b>		<u>7,425</u>	-

For the year ending 30/09/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 20/06/2019 and signed on their behalf  
by**

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MR SEAN SINGLETON  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE 334 DAY PERIOD ENDED 30/09/2018**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20%
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**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

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## 2. TANGIBLE FIXED ASSETS

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	3,000	3,000
At 30/09/2018	<u>3,000</u>	<u>3,000</u>
<b>Depreciation</b>		
For the 334 day period	600	600
At 30/09/2018	<u>600</u>	<u>600</u>
<b>Net Book Amounts</b>		
At 30/09/2018	<u><u>2,400</u></u>	<u><u>2,400</u></u>

## 3. STOCK

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock	15,000	-
Work in progress	<u>5,000</u>	<u>-</u>
	<u><u>20,000</u></u>	<u><u>-</u></u>

## 4. DEBTORS

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	76,421	-
UK corporation tax	3,267	-
Other debtors	10,500	-
Directors current account	<u>1,150</u>	<u>-</u>
	<u>91,338</u>	<u>-</u>
<b>Amounts falling due over more than one year</b>		
Long term debtor	<u>4,550</u>	<u>-</u>
	<u><u>4,550</u></u>	<u><u>-</u></u>
	<u><u>95,888</u></u>	<u><u>-</u></u>

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
VAT	32,462	-
PAYE control	3,966	-
Trade creditors	74,563	-
Pension schemes	257	-
	<u>111,248</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Due to group companies >1yr	968	-
	<u>968</u>	<u>-</u>

**7. EMPLOYEES**

	<b>2018</b>	<b>2017</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	-	-

**8. SHARE CAPITAL**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1 Class 1 shares of £1 each	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>
<b>New shares issued during period:</b>		
1 Class 1 shares of £1 each	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

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