Registered number: 10999802		
	NAUTECH COMPOSITES LTD	
	ACCOUNTS	
	FOR THE 334 DAY PERIOD ENDED 30/09/2018	

Prepared By:

VICTOR STEWART

### **NAUTECH COMPOSITES LTD**

# ACCOUNTS FOR THE 334 DAY PERIOD ENDED 30/09/2018

## **DIRECTORS**

MR SEAN SINGLETON

## **REGISTERED OFFICE**

2/3 NORTHSHORE SHIPYARD ITCHENOR CHICHESTER PO20 7AY

## **COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 10999802  $\,$ 

## **ACCOUNTANTS**

VICTOR STEWART

# ACCOUNTS FOR THE334 DAY PERIODENDED30/09/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	_

#### BALANCE SHEET AT 30/09/2018

			2018		2017
	Notes		£		£
FIXED ASSETS					
Tangible assets	2		2,400		-
CURRENT ASSETS					
Stock		20,000		-	
Debtors	4	95,888		-	
Cash at bank and in hand		1,353			
		117,241		=	
CREDITORS: Amounts falling due within one year	5	111,248			
NET CURRENT ASSETS			5,993		_
TOTAL ASSETS LESS CURRENT LIABILITIES			8,393		-
CREDITORS: Amounts falling due after more than one year	6		968		
NET ASSETS			7,425		
CAPITAL AND RESERVES					
Called up share capital	8		1		-
Profit and loss account			7,424		
SHAREHOLDERS' FUNDS			7,425		

For the year ending 30/09/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 20/06/2019 and signed on their behalf by
••••••
MR SEAN SINGLETON

Director

## NOTES TO THE ACCOUNTS FOR THE 334 DAY PERIOD ENDED 30/09/2018

#### 1. ACCOUNTING POLICIES

## 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20%

#### 1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

#### 1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2. TANGIBLE FIXED ASSETS

Cost         Auditions         3,000         3,000         3,000         3,000         2,000         3,000         3,000         3,000         3,000         3,000         3,000         3,000         2,000         2,000         600		Plant and	
Cost         Additions         3,000         3,000           At 30/09/2018         3,000         3,000           Depreciation         For the 334 day period         600         600           At 30/09/2018         600         600           Net Book Amounts         At 30/09/2018         2,400         2,400           3. STOCK         2018         2017           \$ Stock comprises:         Stock comprises:         Stock comprises:           Stock 15,000         15,000         -           \$ 20,000         -         -           4 DEBTORS         2018         2017           4 DEBTORS         2018         2017           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000         -         -           \$ 20,000		Machinery	Total
Additions         3,000         3.000           At 30/09/2018         3,000         3,000           Depreciation         For the 334 day period         600         600         600           At 30/09/2018         600         600         600           Net Book Amounts         2,400         2,400         2,400           3, STOCK         2018         2017         2         2         2         2         2         2         2         2         4         2         2         4         2         2         4         3         2         7 <th></th> <th>£</th> <th>£</th>		£	£
At 30/09/2018         3,000         3,000           Depreciation         600         600           For the 334 day period         600         600           At 30/09/2018         600         600           Net Book Amounts         2,400         2,400           At 30/09/2018         2,400         2,400           3. STOCK         2018         2017           Stock comprises:         5,000         -           Stock prises:         5,000         -           Work in progress         5,000         -           4. DEBTORS         2018         2017           Amounts falling due within one year         2018         2017           Trade debtors         76,421         -           UK corporation tax         3,267         -           Other debtors         10,500         -           Other debtors         10,500         -           Amounts falling due over more than one year         4,550         -           Long term debtor         4,550         -	Cost		
Depreciation         600         600           At 30/09/2018         600         600           Net Book Amounts         2,400         2,400           At 30/09/2018         2,400         2,400           3. STOCK         2018         2017           \$ \$\text{c}\$\$         \$\text{f}\$\$         \$\text{f}\$\$           Stock comprises:         \$\text{5}\$         \$\text{5}\$         \$\text{5}\$           Work in progress         \$\text{5}\$         \$\tex	Additions	3,000	3,000
For the 334 day period         600         600           At 30/09/2018         600         600           Net Book Amounts         2,400         2,400           At 30/09/2018         2018         2017           Stock         2018         2017           Extremain Stock         15,000         -           Work in progress         5,000         -           4. DEBTORS         20,000         -           Amounts falling due within one year         76,421         -           UK corporation tax         3,267         -           Other debtors         70,6421         -           Other debtors         10,500         -           Other debtors         10,500         -           Directors current account         1,150         -           Amounts falling due over more than one year         -         -           Amounts falling due over more than one year         -         -           Long term debtor         4,550         -	At 30/09/2018	3,000	3,000
At 30/09/2018       600       600         Net Book Amounts       2,400       2,400         At 30/09/2018       2,400       2,400         3. STOCK       2018       2017       £       £       £         Stock comprises:       Stock       15,000       -       -         Work in progress       5,000       -       -       -       -         4. DEBTORS       2018       2017       -	Depreciation		
Net Book Amounts           At 30/09/2018         2,400         2,400           3. STOCK         2018         2017         £	For the 334 day period	600	600
At 30/09/2018       2,400       2,400         3. STOCK       2018       2017         £       £       £         Stock comprises:       3,500       -         Work in progress       5,000       -         4. DEBTORS       2018       2017         4. DEBTORS       2018       2017         F       £       £         L       £       £         C Mounts falling due within one year       76,421       -         UK corporation tax       3,267       -         Other debtors       10,500       -         Directors current account       1,150       -         Amounts falling due over more than one year       -         Long term debtor       4,550       -         Long term debtor       4,550       -	At 30/09/2018	600	600
3. STOCK       2018       2017         £       £       £         £       £       £         Stock       15,000       -         Work in progress       5,000       -         20,000       -         4. DEBTORS       2018       2017         £       £       £         Amounts falling due within one year       76,421       -         Trade debtors       76,421       -         UK corporation tax       3,267       -         Other debtors       10,500       -         Directors current account       1,150       -         Amounts falling due over more than one year         Long term debtor       4,550       -         Long term debtor       4,550       -	Net Book Amounts		
£ Stock comprises:           Stock         15,000         -           Work in progress         5,000         -           4. DEBTORS         2018         2017           £ Building due within one year           Trade debtors         76,421         -           UK corporation tax         3,267         -           Other debtors         10,500         -           Other debtors         1,150         -           Directors current account         1,150         -           Amounts falling due over more than one year           Long term debtor         4,550         -           Long term debtor         4,550         -	At 30/09/2018	2,400	2,400
£ Stock comprises:           Stock         15,000         -           Work in progress         5,000         -           4. DEBTORS         2018         2017           £ Building due within one year           Trade debtors         76,421         -           UK corporation tax         3,267         -           Other debtors         10,500         -           Other debtors         1,150         -           Directors current account         1,150         -           Amounts falling due over more than one year           Long term debtor         4,550         -			
Stock comprises:           Stock         15,000         -           Work in progress         5,000         -           20,000         -           4. DEBTORS         2018         2017           £         £           £         £           £         £           Amounts falling due within one year         76,421         -           UK corporation tax         3,267         -           Other debtors         10,500         -           Directors current account         1,150         -           Amounts falling due over more than one year           Long term debtor         4,550         -           Long term debtor         4,550         -	3. STOCK	2018	2017
Stock         15,000         -           Work in progress         5,000         -           4. DEBTORS         2018         2017           4. DEBTORS         2018         2017           E         £           Amounts falling due within one year         76,421         -           UK corporation tax         3,267         -           Other debtors         10,500         -           Directors current account         1,150         -           Amounts falling due over more than one year         4,550         -           Long term debtor         4,550         -		£	£
Work in progress         5,000 20,000         -           4. DEBTORS         2018 £         2017 £         £         £           Amounts falling due within one year         76,421 -         - <th< td=""><td>Stock comprises:</td><td></td><td></td></th<>	Stock comprises:		
4. DEBTORS         2018 2017           £         £           Amounts falling due within one year         76,421 -           UK corporation tax         3,267 -           Other debtors         10,500 -           Directors current account         1,150 -           Amounts falling due over more than one year           Long term debtor         4,550 -           4,550 -         -	Stock	15,000	-
4. DEBTORS       2018       2017         £       £       £         Amounts falling due within one year       Trade debtors       76,421       -         UK corporation tax       3,267       -         Other debtors       10,500       -         Directors current account       1,150       -         Amounts falling due over more than one year         Long term debtor       4,550       -         4,550       -         4,550       -	Work in progress	5,000	
Amounts falling due within one year         £         £           Trade debtors         76,421         -           UK corporation tax         3,267         -           Other debtors         10,500         -           Directors current account         1,150         -           Amounts falling due over more than one year         4,550         -           Long term debtor         4,550         -           4,550         -		20,000	-
Amounts falling due within one year         Trade debtors       76,421       -         UK corporation tax       3,267       -         Other debtors       10,500       -         Directors current account       1,150       -         Amounts falling due over more than one year       4,550       -         Long term debtor       4,550       -         4,550       -       -	4. DEBTORS	2018	2017
Trade debtors       76,421       -         UK corporation tax       3,267       -         Other debtors       10,500       -         Directors current account       1,150       -         91,338       -         Amounts falling due over more than one year       4,550       -         Long term debtor       4,550       -         4,550       -       -		£	£
UK corporation tax       3,267       -         Other debtors       10,500       -         Directors current account       1,150       -         91,338       -         Amounts falling due over more than one year       4,550       -         Long term debtor       4,550       -         4,550       -       -	Amounts falling due within one year		
Other debtors         10,500         -           Directors current account         1,150         -           91,338         -           Amounts falling due over more than one year         4,550         -           Long term debtor         4,550         -           4,550         -         -	Trade debtors	76,421	-
Directors current account         1,150         -           91,338         -           Amounts falling due over more than one year         4,550         -           Long term debtor         4,550         -           4,550         -         -	UK corporation tax	3,267	-
Amounts falling due over more than one year         Long term debtor       4,550       -         4,550       -	Other debtors	10,500	-
Amounts falling due over more than one year         Long term debtor       4,550       -         4,550       -	Directors current account	1,150	<u> </u>
Long term debtor       4,550       -         4,550       -		91,338	-
4,550	Amounts falling due over more than one year		
<del></del>	Long term debtor	4,550	
95,888 -		4,550	
		95,888	

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018	2017
	£	£
VAT	32,462	-
PAYE control	3,966	-
Trade creditors	74,563	-
Pension schemes	257	
	111,248	
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2018	2017
	£	£
Due to group companies >1yr	968	-
	968	-
7. EMPLOYEES		
7. Lim 201220	0040	2047
	2018	2017
A construction of contract	No.	No.
Average number of employees	-	-
8. SHARE CAPITAL	2018	2017
	£	£
Allotted, issued and fully paid:		
1 Class 1 shares of £1 each	1	
	1	
Now obares issued during period:		
New shares issued during period:  1 Class 1 shares of £1 each	1	
I Class I strates of LT each		

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