

**Bikepark Holdings Limited**

**Audited Financial Statements for the Period 5 October 2017 to 31 May 2018**

## **Bikepark Holdings Limited**

### **Company Information for the Period 5 October 2017 to 31 May 2018**

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**DIRECTORS:**

M Astley  
K Pacey  
R J Sorrell  
T Spencer  
S P Stephenson

**REGISTERED OFFICE:**

Gethin Woodland Centre Abercanaid  
Abercanaid  
Merthyr Tydfil  
CF48 1YZ

**REGISTERED NUMBER:**

10998024 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

Colin William Russell FCCA, FCA

**AUDITORS:**

BPU Limited  
Chartered Accountants  
Statutory Auditor  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

**Balance Sheet**  
**31 May 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	3		<b>5,517,855</b>
<b>CURRENT ASSETS</b>			
Debtors	4	<b>7,120</b>	
Cash at bank		<b>522,864</b>	
		<b>529,984</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>400,167</b>	
<b>NET CURRENT ASSETS</b>			<b>129,817</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>5,647,672</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<b>4,944,762</b>	
<b>NET ASSETS</b>			<b>702,910</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			<b>250,000</b>
Retained earnings			<b>452,910</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>702,910</b>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 5 February 2019 and were signed on its behalf by:

T Spencer - Director

**Notes to the Financial Statements  
for the Period 5 October 2017 to 31 May 2018**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of services supplied by the company, in relation to their principal activity of management services, net of value added tax.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 .

Notes to the Financial Statements - continued  
for the Period 5 October 2017 to 31 May 2018

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	5,517,855
At 31 May 2018	<u>5,517,855</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>5,517,855</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Amounts owed by group undertakings	7,000
Other debtors & prepayments	120
	<u>7,120</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	396,000
Trade creditors	4,167
	<u>400,167</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	1,039,000
Other creditors	3,905,762
	<u>4,944,762</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Colin William Russell FCCA, FCA (Senior Statutory Auditor)  
for and on behalf of BPU Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.