

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2021 TO 29 MARCH 2022
FOR
BLUNDELL PROPERTIES LTD

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for the Period 31 March 2021 to 29 March 2022

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BLUNDELL PROPERTIES LTD

COMPANY INFORMATION

for the Period 31 March 2021 to 29 March 2022

DIRECTORS:

S J Campbell
P Campbell
P G Campbell

REGISTERED OFFICE:

3 Old Meadow
Knowsley
Prescot
Liverpool
L34 0JW

REGISTERED NUMBER:

10996219 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

BLUNDELL PROPERTIES LTD (REGISTERED NUMBER: 10996219)**BALANCE SHEET****29 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		737,865		96,182
CURRENT ASSETS					
Debtors	5	-		43,499	
Cash at bank and in hand		659		129	
		<u>659</u>		<u>43,628</u>	
CREDITORS					
Amounts falling due within one year	6	<u>650,790</u>		<u>40,344</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(650,131)</u>		<u>3,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,734		99,466
CREDITORS					
Amounts falling due after more than one year	7		<u>86,735</u>		<u>98,372</u>
NET ASSETS			<u><u>999</u></u>		<u><u>1,094</u></u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>996</u>		<u>1,091</u>
			<u><u>999</u></u>		<u><u>1,094</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued

29 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2023 and were signed on its behalf by:

P G Campbell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 31 March 2021 to 29 March 2022

1. STATUTORY INFORMATION

Blundell Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 31 March 2021 to 29 March 2022**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 31 March 2021	96,182
Additions	<u>641,683</u>
At 29 March 2022	<u>737,865</u>
NET BOOK VALUE	
At 29 March 2022	<u>737,865</u>
At 30 March 2021	<u>96,182</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	<u>-</u>	<u>43,499</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	14,756	15,404
Amounts owed to group undertakings	632,752	21,447
Taxation and social security	1,039	1,039
Other creditors	<u>2,243</u>	<u>2,454</u>
	<u>650,790</u>	<u>40,344</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>86,735</u>	<u>98,372</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>86,735</u>	<u>98,372</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>101,491</u>	<u>113,776</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BLUNDELL PROPERTIES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blundell Properties Ltd for the period ended 29 March 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Blundell Properties Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blundell Properties Ltd and state those matters that we have agreed to state to the Board of Directors of Blundell Properties Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blundell Properties Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Blundell Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Blundell Properties Ltd. You consider that Blundell Properties Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Blundell Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

21 April 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.