

Registration number: 10992089

JON MURRAY LIMITED

**Unaudited Annual Report and Financial Statements
for the Year Ended 31 October 2021**

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22/02/2022

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COMPANIES HOUSE

BREBNERS
Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

JON MURRAY LIMITED

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JON MURRAY LIMITED

Company Information

Director Mr Jonathan Christopher Murray

Registered office c/o Brebners
First Floor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

Accountants Brebners
Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

JON MURRAY LIMITED

Director's Report for the Year Ended 31 October 2021

The director presents his report and the financial statements for the year ended 31 October 2021.

Director of the company

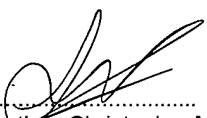
The director who held office during the year was as follows:

Mr Jonathan Christopher Murray

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 10/2/2022 and signed on its behalf by:


.....
Mr Jonathan Christopher Murray
Director

JON MURRAY LIMITED

Statement of Income and Retained Earnings for the Year Ended 31 October 2021

	Note	2021 £	2020 £
Turnover		17,048	66,308
Administrative expenses		<u>(6,318)</u>	<u>(11,274)</u>
Operating profit		<u>10,730</u>	<u>55,034</u>
Other interest receivable and similar income		<u>-</u>	<u>9</u>
		<u>-</u>	<u>9</u>
Profit before tax	4	10,730	55,043
Taxation		<u>(2,039)</u>	<u>(10,458)</u>
Profit for the financial year		8,691	44,585
Retained earnings brought forward		11,724	559
Dividends paid		<u>(16,710)</u>	<u>(33,420)</u>
Retained earnings carried forward		<u>3,705</u>	<u>11,724</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

JON MURRAY LIMITED

Statement of Financial Position as at 31 October 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	598	16,177
Cash at bank and in hand		<u>6,827</u>	<u>11,239</u>
		7,425	27,416
Creditors: Amounts falling due within one year	7	<u>(3,719)</u>	<u>(15,691)</u>
Net assets		<u><u>3,706</u></u>	<u><u>11,725</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>3,705</u>	<u>11,724</u>
Shareholders' funds		<u><u>3,706</u></u>	<u><u>11,725</u></u>

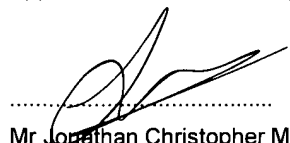
For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Approved and authorised by the director on10/2/2022.....



 Mr Jonathan Christopher Murray
 Director

Company registration number: 10992089

The notes on pages 5 to 7 form an integral part of these financial statements.

JON MURRAY LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021

1 GENERAL INFORMATION

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

c/o Brebners
First Floor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

The principal activity of the company is that of post production project management.

2 ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

After making enquires, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. These enquiries include having suitable plans in place to be able to cope with the significant uncertainties facing the business as a direct result of the restrictions that have been applied due to the COVID-19 pandemic.

The nature of the company's business is relatively simple and the director is able to exercise control over the company's expenditure. Thus, he is confident that the company will be able to continue to meet its financial obligations, as and when they fall due. It is likely that the year ending 31 October 2022 will see a further decrease in the level of the company's activity, but that will be tempered by a consequent reduction in its overheads and the director has assessed that the company has sufficient working capital in these circumstances.

In view of the foregoing, the financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue at the point services are delivered and can be reliably measured.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

JON MURRAY LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 STAFF NUMBERS

The average number of persons employed by the company during the year, was 1 (2020 - 1).

4 PROFIT BEFORE TAX

Arrived at after charging/(crediting)

	2021 £	2020 £
Depreciation expense	-	301

JON MURRAY LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021

5 TANGIBLE ASSETS

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 November 2020	898	898
At 31 October 2021	898	898
Depreciation		
At 1 November 2020	898	898
At 31 October 2021	898	898
Carrying amount		
At 31 October 2021	-	-

6 DEBTORS

	2021 £	2020 £
Trade debtors	-	14,106
Other debtors	598	2,071
	<u>598</u>	<u>16,177</u>

7 CREDITORS

Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	2,039	10,515
Other creditors	1,680	5,176
	<u>3,719</u>	<u>15,691</u>

8 TRANSACTIONS WITH DIRECTORS

During the year there were advances to the director of £598. At 31 October 2021 an amount of £598 (2020 - £Nil) was due from the director. No interest is payable and there are no agreed terms.