

**BUCKETS ANIMAL FEEDS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**28 FEBRUARY 2022 TO 26 FEBRUARY 2023**

Dexter & Sharpe (Louth)  
Chartered Certified Accountants  
1 Eastgate  
Louth  
United Kingdom  
Lincolnshire  
LN11 9NB

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FOR THE PERIOD 28 FEBRUARY 2022 TO 26 FEBRUARY 2023**

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**BUCKETS ANIMAL FEEDS LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 28 FEBRUARY 2022 TO 26 FEBRUARY 2023**

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**DIRECTORS:**

Ms A E Gipps  
R Walker

**REGISTERED OFFICE:**

1 Roman Way  
Louth  
Lincolnshire  
LN11 9FJ

**REGISTERED NUMBER:**

10976902 (England and Wales)

**ACCOUNTANTS:**

Dexter & Sharpe (Louth)  
Chartered Certified Accountants  
1 Eastgate  
Louth  
United Kingdom  
Lincolnshire  
LN11 9NB

**BUCKETS ANIMAL FEEDS LTD (REGISTERED NUMBER: 10976902)**

**ABRIDGED BALANCE SHEET  
26 FEBRUARY 2023**

		<b>2023</b>		<b>2022</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	3		<b>14,975</b>		17,971
Tangible assets	4		<u><b>51,676</b></u>		<u>30,952</u>
			<b>66,651</b>		<u>48,923</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>80,000</b>		80,000	
Debtors		<b>35,938</b>		13,416	
Cash at bank and in hand		<u><b>12,226</b></u>		<u>51,983</u>	
		<b>128,164</b>		145,399	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>167,634</b></u>		<u>136,917</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(39,470)</b></u>		<u>8,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>27,181</b>		57,405
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(22,500)</b>		(32,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(4,281)</b></u>		<u>(5,881)</u>
<b>NET ASSETS</b>			<u><b>400</b></u>		<u>19,024</u>

The notes form part of these financial statements

**BUCKETS ANIMAL FEEDS LTD (REGISTERED NUMBER: 10976902)**

**ABRIDGED BALANCE SHEET - continued**  
**26 FEBRUARY 2023**

	Notes	2023		2022	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			300		18,924
			<u>400</u>		<u>19,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 February 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 26 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 February 2024 and were signed on its behalf by:

R Walker - Director

Ms A E Gipps - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 28 FEBRUARY 2022 TO 26 FEBRUARY 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 20% on reducing balance
Fixtures and fittings	- 33% on cost and 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 28 FEBRUARY 2022 TO 26 FEBRUARY 2023**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2022 - 12 ) .

**3. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 28 February 2022	
and 26 February 2023	<u><b>29,955</b></u>
<b>AMORTISATION</b>	
At 28 February 2022	<b>11,984</b>
Amortisation for period	<u><b>2,996</b></u>
At 26 February 2023	<u><b>14,980</b></u>
<b>NET BOOK VALUE</b>	
At 26 February 2023	<u><b>14,975</b></u>
At 27 February 2022	<u><u><b>17,971</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 28 FEBRUARY 2022 TO 26 FEBRUARY 2023**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 28 February 2022	63,878
Additions	32,292
Disposals	<u>(521)</u>
At 26 February 2023	<u>95,649</u>
<b>DEPRECIATION</b>	
At 28 February 2022	32,926
Charge for period	11,284
Eliminated on disposal	<u>(237)</u>
At 26 February 2023	<u>43,973</u>
<b>NET BOOK VALUE</b>	
At 26 February 2023	<u>51,676</u>
At 27 February 2022	<u>30,952</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 26 February 2023 and the year ended 27 February 2022:

	<b>2023 £</b>	<b>2022 £</b>
<b>R Walker</b>		
Balance outstanding at start of period	2,091	10,061
Amounts advanced	53,141	62,939
Amounts repaid	(63,258)	(70,909)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(8,026)</u>	<u>2,091</u>
<b>Ms A E Gipps</b>		
Balance outstanding at start of period	1,891	40,358
Amounts advanced	50,233	40,702
Amounts repaid	(60,149)	(79,169)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(8,025)</u>	<u>1,891</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.