REGISTERED NUMBER: 10953890 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2022

for

ADVANCED GARAGE AND MOT CENTER LIMITED

Contents of the Financial Statements
for the year ended 30 September 2022

ADVANCED GARAGE AND MOT CENTER LIMITED

Company Information
for the year ended 30 September 2022

DIRECTOR:	P Sawicki
REGISTERED OFFICE:	Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX
REGISTERED NUMBER:	10953890 (England and Wales)
ACCOUNTANTS:	Mitchells Grievson Chartered Accountants Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX

Balance Sheet
30 September 2022

		2022		2021	
	Notes	**£**	**£**	£	£
FIXED ASSETS					
Tangible assets	4		**15,900**		16,562
CURRENT ASSETS					
Stocks		**4,500**		4,500	
Debtors	5	**77,685**		41,393	
Cash at bank and in hand		**2,367**		1	
		84,552		45,894	
CREDITORS					
Amounts falling due within one year	6	**71,970**		31,485	
NET CURRENT ASSETS			**12,582**		14,409
TOTAL ASSETS LESS CURRENT LIABILITIES			**28,482**		30,971
CREDITORS					
Amounts falling due after more than one year	7		**28,033**		29,493
NET ASSETS			**449**		1,478
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**349**		1,378
			449		1,478

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2023 and were signed by:

P Sawicki - Director

Notes to the Financial Statements
for the year ended 30 September 2022

1. STATUTORY INFORMATION

Advanced Garage and MOT Center Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

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Notes to the Financial Statements - continued
for the year ended 30 September 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2021	**24,495**
Additions	**4,728**
At 30 September 2022	**29,223**
DEPRECIATION	
At 1 October 2021	**7,933**
Charge for year	**5,390**
At 30 September 2022	**13,323**
NET BOOK VALUE	
At 30 September 2022	**15,900**
At 30 September 2021	16,562

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**450**	-
Other debtors	**77,235**	41,393
	77,685	41,393

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	**9,608**	4,476
Trade creditors	**21,565**	2,855
Taxation and social security	**38,317**	21,854
Other creditors	**2,480**	2,300
	71,970	31,485

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	**28,033**	29,493

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**10,646**	12,106

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022	2021
	£	£
P Sawicki		
Balance outstanding at start of year	**34,682**	27,872
Amounts advanced	**62,834**	31,319
Amounts repaid	**(38,675)**	(24,509)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**58,841**	34,682