

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 9 2 1 2 4 4

Company name in full Nuvu Media Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d3

^m0

^m4

^y2

^y0

^y2

^y1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **George Dickenson**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **+44 20 7303 7169**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**NUVU MEDIA LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

Company Number: 10921244

**Hill House
1 Little New Street
London
EC4A 3TR**

FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

23 April 2021

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of Nuvu Media Limited further to resolutions of the member dated 10 May 2019. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



**S. R. Browne and I. H. Dean
1 New Street Square
London
EC4A 3HQ**

**Tel: +44 (0) 20 7303 7169
Fax: +44 (0) 20 7007 3442**

1. SUMMARY OF EVENTS

Key Messages	Commentary
Conduct of the liquidation	• The matters completed during the liquidation include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidation and obtaining clearances/searches from HM Land Registry and the Pension Tracing Service. In addition, six monthly case reviews have also been carried out. • Annual progress reports have been prepared in accordance with statute with the necessary filings completed at Companies House. • The Liquidators liaised with the Company, its tax advisors and HM Revenue & Customs ("HMRC") with regard to the submission of outstanding tax returns and the finalisation of all tax matters. • PAYE/NIC clearance was obtained from HMRC on 26 March 2021. • VAT clearance was obtained from HMRC on 26 March 2021. • Corporation tax clearance was obtained from HMRC on 27 October 2020. • There have been no receipts or payments. All costs, including our remuneration, were met by Ericsson Limited. • No creditors' claims were notified to the Liquidators.
Costs of the liquidation	• Our remuneration was fixed by the member on a time-cost basis, and, as there were no funds in the liquidation estate, fee invoices have been met by an associated company, Ericsson Limited. • To date, we have been paid £10,000 in total, excluding disbursements and VAT. A final invoice has been issued for £4,000, excluding VAT and disbursements.
Distribution to the member	• A first and final 'in specie' distribution was made to the member on 21 April 2021. A total of £6,016,440.19 was distributed, which equates to a rate of £1.002740032 per Ordinary £1 share.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AND COSTS

All costs have been met by Ericsson Limited

2.1 Receipts and Payments

There have been no transactions during the liquidation, as evidenced below:

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	10 May 2020 to 23 April 2021	10 May 2019 to 23 April 2021
Receipts				
Intercompany Receivable	6,016,440	1		
Total receipts	6,016,440		Nil	Nil
Payments				
Total payments	Nil		Nil	Nil
Balance			Nil	Nil

Notes

1. A first and final in specie distribution was made to the member, Ericsson (Holdings) Limited, on 21 April 2021. A total of £6,016,440.19 was distributed in respect of the intercompany receivable balance due to the Company from the parent, which equates to a rate of £1.002740032 per ordinary share of £1.



2.2 Liquidators' Remuneration

As there were no funds in the estate, our fees were met by Ericsson Limited. To date, we have been paid £10,000 in total, excluding disbursements and VAT. A final invoice has been issued for £4,000, excluding VAT and disbursements.

2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred during the period of the liquidation are given below, from which it can be seen that we have not recovered our disbursements in full. However, a final invoice has been issued to Ericsson Limited to capture the Liquidators' final fees and disbursements.

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

Statutory advertising	314.93	314.93
HM Land Registry search fees	11.00	11.00
Liquidators' statutory insurance bond	230.00	230.00
Total disbursements	555.93	555.93

Category 2 Disbursements

Specific approval is required before these costs and expenses can to be drawn from the liquidation estate.

There were no Category 2 disbursements for the period.

3. INFORMATION FOR THE MEMBER

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

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