REGISTERED NUMBER: 10913475 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2020

for

Nala & Knot Limited

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for the year ended 31 August 2020

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Nala & Knot Limited

Company Information
for the year ended 31 August 2020

DIRECTORS:	Ms L J Grogan Ms N Unsworth
REGISTERED OFFICE:	44 York Street Clitheroe Lancashire BB7 2DL
REGISTERED NUMBER:	10913475 (England and Wales)
ACCOUNTANTS:	FS Accountants Limited 44 York Street Clitheroe Lancashire BB7 2DL

Nala & Knot Limited (Registered number: 10913475)

Abridged Balance Sheet
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,383		1,031
CURRENT ASSETS					
Debtors		5,552		4,213	
Cash at bank		18,009		3,613	
		23,561		7,826	
CREDITORS					
Amounts falling due within one year		9,535		8,585	
NET CURRENT ASSETS/(LIABILITIES)			14,026		(759)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,409		272
CREDITORS					
Amounts falling due after more than one year			14,000		-
NET ASSETS			1,409		272
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,309		172
SHAREHOLDERS' FUNDS			1,409		272

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2021 and were signed on its behalf by:

Ms N Unsworth - Director

1. STATUTORY INFORMATION

Nala & Knot Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2019	1,213
Additions	627
At 31 August 2020	1,840
DEPRECIATION	
At 1 September 2019	182
Charge for year	275
At 31 August 2020	457
NET BOOK VALUE	
At 31 August 2020	1,383
At 31 August 2019	1,031

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.