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**OUI TECHNOLOGY LTD.
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

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OUI TECHNOLOGY LTD.
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**OUI TECHNOLOGY LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

Director	Jan Buchal
Company Number	10905437 (England and Wales)
Registered Office	KEMP HOUSE 160 CITY ROAD LONDON EC1V 2NX UNITED KINGDOM
Accountants	G ACCOUNTING LTD UNIT Q 35 Astbury Road LONDON UNITED KINGDOM SE15 2NL



**OUI TECHNOLOGY LTD.
(COMPANY NO: 10905437 ENGLAND AND WALES)
DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 31 December 2019.

Principal activity

Other software publishing
Business and domestic software development
Information technology consultancy activities
Other research and experimental development on natural sciences and engineering

Directors

Jan Buchal held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Jan Buchal
Director

Approved by the board on: 28 May 2020

**OUI TECHNOLOGY LTD.
ACCOUNTANTS' REPORT**

Accountants' report to the director of OUI TECHNOLOGY LTD. on the preparation of the unaudited statutory accounts for the year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OUI TECHNOLOGY LTD. for the year ended 31 December 2019 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of OUI TECHNOLOGY LTD., as a body, in accordance with the terms of our engagement letter dated 28 May 2020. Our work has been undertaken solely to prepare for your approval the accounts of OUI TECHNOLOGY LTD. and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OUI TECHNOLOGY LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that OUI TECHNOLOGY LTD. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of OUI TECHNOLOGY LTD.. You consider that OUI TECHNOLOGY LTD. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of OUI TECHNOLOGY LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

G ACCOUNTING LTD

UNIT Q
35 Astbury Road
LONDON
UNITED KINGDOM
SE15 2NL

28 May 2020



**OUI TECHNOLOGY LTD.
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019	2018
	£	£
Turnover	62,475	100,573
Cost of sales	(1,660)	(18,063)
Gross profit	<u>60,815</u>	<u>82,510</u>
Administrative expenses	(67,905)	(78,957)
Other operating income	224	-
Operating (loss)/profit	<u>(6,866)</u>	<u>3,553</u>
Interest receivable and similar income	-	(10)
(Loss)/profit on ordinary activities before taxation	<u>(6,866)</u>	<u>3,543</u>
Tax on (loss)/profit on ordinary activities	(674)	-
(Loss)/profit for the financial year	<u><u>(7,540)</u></u>	<u><u>3,543</u></u>



**OUI TECHNOLOGY LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	4,187	4,187
Investments	5	3,930	-
		<u>8,117</u>	<u>4,187</u>
Current assets			
Debtors	6	3,191	100
Cash at bank and in hand		11,440	6,418
		<u>14,631</u>	<u>6,518</u>
Creditors: amounts falling due within one year	7	(16,745)	(7,062)
Net current liabilities		<u>(2,114)</u>	<u>(544)</u>
Net assets		<u>6,003</u>	<u>3,643</u>
Capital and reserves			
Called up share capital		10,000	100
Profit and loss account		(3,997)	3,543
Shareholders' funds		<u>6,003</u>	<u>3,643</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 28 May 2020 and were signed on its behalf by

Jan Buchal
Director



Company Registration No. 10905437

**OUI TECHNOLOGY LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1 Statutory information

OUI TECHNOLOGY LTD. is a private company, limited by shares, registered in England and Wales, registration number 10905437. The registered office is KEMP HOUSE, 160 CITY ROAD, LONDON, EC1V 2NX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 8 August 2017.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	10%
Computer equipment	10%

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2019	At cost 3,329	At cost 858	4,187
At 31 December 2019	3,329	858	4,187
Depreciation			
At 31 December 2019	-	-	-
Net book value			
At 31 December 2019	3,329	858	4,187
At 31 December 2018	3,329	858	4,187

**OUI TECHNOLOGY LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

5 Investments

	Other investment £
Valuation at 1 January 2019	-
Additions	3,930
Valuation at 31 December 2019	<u>3,930</u>

6 Debtors

	2019 £	2018 £
Trade debtors	441	-
Other debtors	2,750	100
	<u>3,191</u>	<u>100</u>

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	7,112	3,217
Taxes and social security	-	4,509
Other creditors	9,633	(664)
	<u>16,745</u>	<u>7,062</u>

8 Average number of employees

During the year the average number of employees was 4 (2018: 4).



**OUI TECHNOLOGY LTD.
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 £
Turnover		
Sales	62,475	100,573
Cost of sales		
Purchases	-	7,872
Decrease in stocks	1,576	-
Discounts allowed	-	8,538
Other direct costs	84	1,653
	1,660	18,063
Gross profit	60,815	82,510
Administrative expenses		
Wages and salaries	11,557	14,179
Directors' salaries	-	6,089
Employer's NI	3,839	6,293
Travel and subsistence	16	6
Motor expenses	200	112
Rent	1,858	1,024
Service charges	653	-
Cleaning	-	1,433
Telephone and fax	3,454	391
Stationery and printing	28	480
Courier services	-	20
Subscriptions	-	5,226
Bank charges	214	421
Insurance	942	86
Equipment expensed	3,176	-
Repairs and maintenance	247	670
Loss on foreign exchange transactions	257	325
Sundry expenses	251	234
Accountancy fees	10,819	419
Consultancy fees	19,594	-
Other legal and professional	10,800	41,549
	67,905	78,957
Other operating income		
Other operating income	224	-
Operating (loss)/profit	(6,866)	3,553
Interest receivable		
Interest receivable	-	(10)
(Loss)/profit on ordinary activities before taxation	(6,866)	3,543

