

**A&O Engineering Designs Ltd****Registered number:** 10876261**Statement of Financial Position****as at 31 July 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	3,545	4,726
<b>Current assets</b>			
Debtors	5	100,883	99,162
Cash at bank and in hand		35,184	10,401
		<u>136,067</u>	<u>109,563</u>
<b>Creditors: amounts falling due within one year</b>	6	(71,696)	(66,609)
<b>Net current assets</b>		<u>64,371</u>	<u>42,954</u>
<b>Net assets</b>		<u>67,916</u>	<u>47,680</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		67,816	47,580
<b>Shareholders' funds</b>		<u>67,916</u>	<u>47,680</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Luke Stratford

Director

Approved by the board on 29 April 2022

**A&O Engineering Designs Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2021**

**1 Accounting policies**

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Government grants

The company has received government grants under the coronavirus job retention scheme. These grants are shown in the profit and loss for the period in which the related salary expenditure was incurred.

	2021	2020
	£	£
Grants received under the covid job retention scheme	<u>9,687</u>	<u>4,810</u>

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 August 2020	<u>8,578</u>
At 31 July 2021	<u>8,578</u>
<b>Depreciation</b>	
At 1 August 2020	3,852
Charge for the year	<u>1,181</u>
At 31 July 2021	<u>5,033</u>
<b>Net book value</b>	
At 31 July 2021	<u>3,545</u>
At 31 July 2020	<u>4,726</u>

### 5 Debtors

	2021	2020
	£	£
Trade debtors	73,935	50,417
Other debtors	<u>26,948</u>	<u>48,745</u>
	<u>100,883</u>	<u>99,162</u>

### 6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	20,408	1,078
Accruals	3,357	1,786
Corporation tax	15,937	16,023
Other taxes and social security costs	70	14,711

Other creditors	31,924	33,011
	<u>71,696</u>	<u>66,609</u>

## 7 Other information

A&O Engineering Designs Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
 269 Farnborough Road  
 Farnborough  
 Hampshire  
 GU14 7LY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.