

**A&O Engineering Designs Ltd****Registered number:** 10876261**Statement of Financial Position  
as at 31 July 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	4,726	4,648
<b>Current assets</b>			
Debtors	5	99,162	88,436
Cash at bank and in hand		10,401	4,563
		<u>109,563</u>	<u>92,999</u>
<b>Creditors: amounts falling due within one year</b>	6	(66,609)	(80,630)
<b>Net current assets</b>		<u>42,954</u>	<u>12,369</u>
<b>Net assets</b>		<u>47,680</u>	<u>17,017</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		47,580	16,917
<b>Shareholders' funds</b>		<u>47,680</u>	<u>17,017</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Luke Stratford

Director

Approved by the board on 27 April 2021

**A&O Engineering Designs Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

***Going concern***

The company's business was adversely affected by the outbreak of Covid-19 in 2020. Whilst the long-term effect of the virus to the business is uncertain, the director of the company considers the going concern basis to be appropriate.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Government grants

The company has received government grants under the coronavirus job retention scheme. These grants are shown in the profit and loss for the period in which the related salary expenditure was incurred.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Grants receivable	<u>4,810</u>	<u>-</u>

### 4 Tangible fixed assets

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 August 2019	6,925
Additions	<u>1,653</u>
At 31 July 2020	<u>8,578</u>
<b>Depreciation</b>	
At 1 August 2019	2,277
Charge for the year	<u>1,575</u>
At 31 July 2020	<u>3,852</u>
<b>Net book value</b>	
At 31 July 2020	<u>4,726</u>
At 31 July 2019	<u>4,648</u>

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	50,417	52,698
Other debtors	<u>48,745</u>	<u>35,738</u>
	<u>99,162</u>	<u>88,436</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,078	37
Accruals	1,786	905
Corporation tax	16,023	16,521
Other taxes and social security costs	14,711	16,276
Other creditors	33,011	46,891
	<u>66,609</u>	<u>80,630</u>

## **7 Other information**

A&O Engineering Designs Ltd is a private company limited by shares and incorporated in England. Its registered office is:

269 Farnborough Road

Farnborough

Hampshire

GU14 7LY

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