

REGISTERED NUMBER: 10867963 (England and Wales)

Dogan London Ltd

Abridged Unaudited Financial Statements

for the Year Ended 31 March 2023

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

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for the year ended 31 March 2023**

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Dogan London Ltd
Company Information
for the year ended 31 March 2023

DIRECTOR:	Mr C Dogan
REGISTERED OFFICE:	171 St Johns Hill London SW11 1TQ
REGISTERED NUMBER:	10867963 (England and Wales)
ACCOUNTANTS:	Alton & Co Chartered Accountants 239-241 Kennington Lane London SE11 5QU

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Dogan London Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dogan London Ltd for the year ended 31 March 2023 which comprise the Abridged Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Dogan London Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dogan London Ltd and state those matters that we have agreed to state to the director of Dogan London Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dogan London Ltd and its director for our work or for this report.

It is your duty to ensure that Dogan London Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dogan London Ltd. You consider that Dogan London Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dogan London Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

30 December 2023

Dogan London Ltd (Registered number: 10867963)

**Statement of Financial Position
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		10,330		10,519
CURRENT ASSETS					
Inventories	5	4,983		45,321	
Debtors	6	73,390		45,656	
Investments	7	366,500		-	
Cash at bank and in hand		<u>119,316</u>		<u>186,556</u>	
		564,189		277,533	
CREDITORS					
Amounts falling due within one year	8	<u>165,963</u>		<u>192,218</u>	
NET CURRENT ASSETS			<u>398,226</u>		<u>85,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			408,556		95,834
CREDITORS					
Amounts falling due after more than one year	9		(22,437)		(32,388)
PROVISIONS FOR LIABILITIES	11		<u>(2,178)</u>		<u>(1,622)</u>
NET ASSETS			<u><u>383,941</u></u>		<u><u>61,824</u></u>

The notes form part of these financial statements

Dogan London Ltd (Registered number: 10867963)

Statement of Financial Position - continued
31 March 2023

	Notes	2023 £	£	2022 £	£
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings	13		<u>383,841</u>		<u>61,724</u>
SHAREHOLDERS' FUNDS			<u>383,941</u>		<u>61,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2023 and were signed by:

Mr C Dogan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Dogan London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from the ordinary trading activities of the business and is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Plant and machinery	- 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2).

4. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2022	3,600	21,344	24,944
Additions	-	2,349	2,349
At 31 March 2023	<u>3,600</u>	<u>23,693</u>	<u>27,293</u>
DEPRECIATION			
At 1 April 2022	1,620	12,805	14,425
Charge for year	360	2,178	2,538
At 31 March 2023	<u>1,980</u>	<u>14,983</u>	<u>16,963</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,620</u>	<u>8,710</u>	<u>10,330</u>
At 31 March 2022	<u>1,980</u>	<u>8,539</u>	<u>10,519</u>

5. INVENTORIES

	2023 £	2022 £
Stocks and work-in-progress	<u>4,983</u>	<u>45,321</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	46,768	18,623
Other debtors	<u>26,622</u>	<u>27,033</u>
	<u>73,390</u>	<u>45,656</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

7. CURRENT ASSET INVESTMENTS		
	2023	2022
	£	£
Other	<u>366,500</u>	<u>-</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Bank loans and overdrafts	9,952	9,707
Trade creditors	20,942	18,071
Taxation and social security	80,152	16,047
Other creditors	<u>54,917</u>	<u>148,393</u>
	<u>165,963</u>	<u>192,218</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2023	2022
	£	£
Bank loans	<u>22,437</u>	<u>32,388</u>
10. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2023	2022
	£	£
Within one year	36,250	36,250
Between one and five years	126,875	145,000
In more than five years	<u>-</u>	<u>18,125</u>
	<u>163,125</u>	<u>199,375</u>
11. PROVISIONS FOR LIABILITIES		
	2023	2022
	£	£
Deferred tax	<u>2,178</u>	<u>1,622</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2022	1,622
Charge to Statement of Income and Retained Earnings during year	<u>556</u>
Balance at 31 March 2023	<u><u>2,178</u></u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

13. RESERVES

	Retained earnings £
At 1 April 2022	61,724
Profit for the year	324,117
Dividends	<u>(2,000)</u>
At 31 March 2023	<u><u>383,841</u></u>

14. RELATED PARTY DISCLOSURES

Included in other creditors is an amount owed to key management personnel at balance sheet date of £10,044 (2021: £16,313). This is an interest free loan and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.