

REGISTERED NUMBER: 10864618 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 13 JULY 2017 TO 31 OCTOBER 2018

FOR

DANSER HOSE & HYDRAULICS LIMITED

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FOR THE PERIOD 13 JULY 2017 TO 31 OCTOBER 2018

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DANSER HOSE & HYDRAULICS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 13 JULY 2017 TO 31 OCTOBER 2018

DIRECTOR: A D Daniels

REGISTERED OFFICE: Negys Gorthybow
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

REGISTERED NUMBER: 10864618 (England and Wales)

ACCOUNTANTS: Alexander & Co.
Chartered Certified Accountants
Negys Gorthybow
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DANSER HOSE & HYDRAULICS LIMITED
PREVIOUSLY KNOWN AS SPW HYDRAULICS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Danser Hose & Hydraulics Limited for the period ended 31 October 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Danser Hose & Hydraulics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Danser Hose & Hydraulics Limited and state those matters that we have agreed to state to the director of Danser Hose & Hydraulics Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Danser Hose & Hydraulics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Danser Hose & Hydraulics Limited. You consider that Danser Hose & Hydraulics Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Danser Hose & Hydraulics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alexander & Co.
Chartered Certified Accountants
Negys Gorthybow
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

Date:

BALANCE SHEET
31 OCTOBER 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		33,889
CURRENT ASSETS			
Stocks		22,089	
Debtors	5	36,789	
Cash at bank and in hand		<u>13,689</u>	
		72,567	
CREDITORS			
Amounts falling due within one year	6	<u>52,096</u>	
NET CURRENT ASSETS			<u>20,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,360
PROVISIONS FOR LIABILITIES	7		<u>5,761</u>
NET ASSETS			<u><u>48,599</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>48,499</u>
			<u><u>48,599</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 April 2019 and were signed by:

A D Daniels - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 13 JULY 2017 TO 31 OCTOBER 2018

1. STATUTORY INFORMATION

Danser Hose & Hydraulics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 13 JULY 2017 TO 31 OCTOBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
Additions	33,250	15,000	48,250
At 31 October 2018	<u>33,250</u>	<u>15,000</u>	<u>48,250</u>
DEPRECIATION			
Charge for period	9,756	4,605	14,361
At 31 October 2018	<u>9,756</u>	<u>4,605</u>	<u>14,361</u>
NET BOOK VALUE			
At 31 October 2018	<u>23,494</u>	<u>10,395</u>	<u>33,889</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	26,761
Other debtors	3,000
Social security & other taxes	1,045
VAT	2,485
Prepayments	3,498
	<u>36,789</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	12,029
Tax	4,885
Pensions payable	14
Other creditors	33,554
Wages control	314
Accrued expenses	1,300
	<u>52,096</u>

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	<u>5,761</u>

Deferred tax
£
Provided during period
Balance at 31 October 2018
<u>5,761</u>
<u>5,761</u>

8. RELATED PARTY DISCLOSURE

At the end of the financial year Danser Hose & Hydraulics owes Danser (S.W.) Limited £33,554. They both have a common director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.