

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 8 5 7 8 6 7

Company name in full South London Press Media Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Simms

3 Liquidator's address

Building name/number Alma Park, Woodway Lane

Street Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode L E 1 7 5 F B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report												
From date	^d	2	^d	7	^m	0	^m	6	^y	2	^y	0	
To date	^d	2	^d	6	^m	0	^m	6	^y	2	^y	0	
7	Progress report												
	<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date												
Liquidator's signature	Signature X <i>Richard Simms</i> X												
Signature date	^d	2	^d	3	^m	0	^m	8	^y	2	^y	0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Richard Frank Simms
Company name	F A Simms & Partners Limited
Address	Alma Park, Woodway Lane Claybrooke Parva
Post town	Lutterworth
County/Region	Leicestershire
Postcode	L E 1 7 5 F B
Country	
DX	
Telephone	01455 555 444

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

South London Press Media Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 27/06/2020 To 26/06/2021 £	From 27/06/2019 To 26/06/2021 £
	PREFERENTIAL CREDITORS		
(635.17)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(20,354.00)	Bank	NIL	NIL
(27,500.00)	Directors	NIL	NIL
(138.08)	Employees	NIL	NIL
(23,000.00)	H M Revenue & Customs (PAYE)	NIL	NIL
(34,252.64)	H M Revenue & Customs (VAT)	NIL	NIL
(33,306.80)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(139,286.69)		NIL	NIL
	REPRESENTED BY		
			NIL

SOUTH LONDON PRESS MEDIA LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 26 JUNE 2021

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- 7 Liquidator's expenses**
- 8 Further information**
- 9 Conclusion**

APPENDICES

- 1 Liquidator's receipts and payments account**
- 2 Summary of liquidator's time costs**
- 3 F A Simms & Partners Limited fees and expenses information**

SOUTH LONDON PRESS MEDIA LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 26 JUNE 2021

1 Statutory and general information

Company number: 10857867

Liquidator: Richard Frank Simms of F A Simms & Partners Limited, Alma Park, Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB.

Date of appointment: 27 June 2019 On 21 August 2019, Martin Buttriss resigned from F A Simms & Partners Limited and was duly released from her office as Liquidator, following an application to the court. A copy of the order is available at Companies House.

Creditors wishing to contact the liquidator, should contact Viera Navratilova on telephone number 01455 555 444 in the first instance.

2 Liquidator's actions since the last report

- 2.1 This report should be read in conjunction with my previous progress report and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that realisations are the same as the estimated statement of affairs amounts.
- 2.3 Since my last progress report, I have persevered in chasing payment of the outstanding pension contributions. The Company Director advised that the payment was made however no evidence nor receipt has been presented and contact has been lost. I have now directed the outstanding pension contributions to the Redundancy Payments Service. This matter remains ongoing.

3 Investigation into the affairs of the Company

- 3.1 One of the responsibilities the liquidator's has is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 3.2 After my initial review, I did not identify any matters which I believed required further investigation.
- 3.3 A further responsibility of the liquidator's is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

4 Creditors and dividend prospects

Preferential creditors

- 4.1 Claims in this category of preferential creditors, being claims from employees for outstanding wages and holiday pay and the Redundancy Payments Service, were originally anticipated on the Companies Statement of Affairs however, however no claims have been received in this matter.

Unsecured creditors

- 4.2 I have not received any claims from unsecured creditors and based on current information, regrettably, there is little likelihood of any funds being available to pay a distribution to unsecured creditors.

5 Liquidator's remuneration

- 5.1 My total time costs to 26 June 2021 amount to £8,347.00, which represents 55.05 hours at an average charge out rate of £151.63 this includes £4,368.50 which represents 26.15 hours at an average charge out rate of £167.06 per hour incurred during the period since my last report and 26 June 2021.
- 5.2 I have, to date, been unable to draw any remuneration as my remuneration was not approved by creditors and in any case, there are insufficient funds to enable me to do so.
- 5.3 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

6 Liquidator's expenses

- 6.1 The following expenses have been incurred but have not yet been paid:

Type of expense	Amount of expense incurred/accrued to date	Amount still to be paid
Insolvency Bond	30.00	30.00
Statutory advertising	174.12	174.12

7 Further information

- 7.1 Within 21 days of receipt of a progress report a creditor may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.
- 7.2 Any secured or unsecured creditor, if they consider that the 's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

8 Conclusion

- 8.1 The Liquidation will remain open until the pension payments have been fully resolved. I estimate that

this will take approximately 2 months and once resolved the Liquidation will be finalised and our files will be closed.

Should you have any queries regarding this matter please contact Viera Navratilova on 01455 555 444.

Richard Simms

Richard Frank Simms

Liquidator

South London Press Media Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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		NIL	NIL
(139,286.69)		NIL	NIL
	REPRESENTED BY		
			NIL

Time Entry - SIP9 Time & Cost Summary

11258 - South London Press Media Limited
Project Code: POST
From: 27/06/2020 To: 26/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.30	11.20	0.45	4.00	16.95	3,220.00	189.97
Case Specific Matters	0.00	1.20	0.00	0.00	1.20	222.00	185.00
Creditors	0.00	1.40	0.00	6.60	8.00	926.50	115.81
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.30	13.80	0.45	10.60	26.15	4,368.50	167.06
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

11258 - South London Press Media Limited
Project Code: POST
From: 27/06/2019 To: 26/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	3.80	23.30	0.65	11.60	39.35	6,164.00	156.65
Case Specific Matters	0.20	1.40	0.00	0.00	1.60	299.00	186.88
Creditors	0.20	3.70	0.20	6.60	10.70	1,307.50	122.20
Investigations	1.10	2.30	0.00	0.00	3.40	576.50	169.56
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.30	30.70	0.85	18.20	55.05	8,347.00	151.63
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	