

Registered number
10855482

Blackmore SPV 14 Ltd

Filleted Accounts

31 December 2017

Blackmore SPV 14 Ltd**Registered number:** 10855482**Balance Sheet****as at 31 December 2017**

	Notes	2017 £
Current assets		
Stocks		1,462,190
Debtors	2	191,191
		<u>1,653,381</u>
Creditors: amounts falling due within one year	3	(1,655,188)
Net current liabilities		<u>(1,807)</u>
Net liabilities		<u>(1,807)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(1,907)
Shareholders' funds		<u>(1,807)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P McCreesh

Director

Approved by the board on 14 August 2018

Blackmore SPV 14 Ltd
Notes to the Accounts
for the period from 7 July 2017 to 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Revenue recognition

Revenue in respect of sales of properties is recognised at the fair value of the consideration received or receivable on legal completion.

Revenue in respect of profit sharing, development deals or joint ventures is recognised when entitlement to that revenue occurs.

Investment property

Investment property is initially recognised at cost and then subsequently measured at fair value. Changes in value are recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	2017
	£
Other debtors	191,191

3 Creditors: amounts falling due within one year	2017
	£
Bank loans and overdrafts	7
Other creditors	1,655,181
	<u>1,655,188</u>

4 Controlling party

The immediate parent company is Blackmore Group Ltd and the ultimate controlling party is Blackmore Bond Plc.

5 Other information

Blackmore SPV 14 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Suite 3, Part of Level 1
XYZ Building, 2 Hardman Boulevard
Spinningfields, Manchester
M3 3AQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.