

**C8L CONSORTIUM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

C8L Consortium Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

C8L Consortium Ltd
Balance Sheet
As at 31 March 2023

Registered number: 10853319

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		275,152		275,152
			275,152		275,152
CURRENT ASSETS					
Debtors	5	72,794		112,794	
Cash at bank and in hand		238		760	
			73,032		113,554
Creditors: Amounts Falling Due Within One Year	6	(126,809)		(166,809)	
NET CURRENT ASSETS (LIABILITIES)			(53,777)		(53,255)
TOTAL ASSETS LESS CURRENT LIABILITIES			221,375		221,897
NET ASSETS			221,375		221,897
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Profit and Loss Account			221,175		221,697
SHAREHOLDERS' FUNDS			221,375		221,897

C8L Consortium Ltd
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr G Kemp

Mr N H Rixon

Director

Director

19 May 2023

The notes on pages 3 to 4 form part of these financial statements.

C8L Consortium Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

C8L Consortium Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10853319 . The registered office is Unit 1a The Hawthorns, Hawthorns Lane, Staunton, Gloucester, GL19 3NY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.3. Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Investments

	Subsidiaries	Other	Total
	£	£	£
Cost			
As at 1 April 2022	150	275,002	275,152
As at 31 March 2023	150	275,002	275,152
Provision			
As at 1 April 2022	-	-	-
As at 31 March 2023	-	-	-
Net Book Value			
As at 31 March 2023	150	275,002	275,152
As at 1 April 2022	150	275,002	275,152

C8L Consortium Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	72,794	112,794
	<u>72,794</u>	<u>112,794</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Amounts owed to group undertakings	126,119	166,119
Other creditors	690	690
	<u>126,809</u>	<u>166,809</u>

7. Share Capital

	2023	2022
Allotted, Called up and fully paid	200	200

8. Bank Charge

Santander Bank Plc holds a floating charge over the assets of the company and its' subsidiary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.