

LB ACT LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SOLUTIONS OFR LTD

31 July 2022

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SOLUTIONS OFR LTD

1 St James Close

Bradford

West Yorkshire

BD17 6HF

27 April 2023

LB ACT LTD
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		10,745	12,706
		10,745	12,706
Current assets			
Debtors		22,502	23,756
Cash at bank and in hand		2,050	(963)
		24,552	22,793
Creditors: amount falling due within one year		(7,459)	(2,968)
Net current assets		17,093	19,825
Total assets less current liabilities		27,838	32,531
Creditors: amount falling due after more than one year		(27,562)	(32,459)
Net assets		276	72
Capital and reserves			
Called up share capital		100	100
Profit and loss account		176	(28)
Shareholder's funds		276	72

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 27 April 2023 and were signed by:

Craig Womersley

Director

LB ACT LTD
Notes to the Abridged Financial Statements
For the year ended 31 July 2022

General Information

LB ACT LTD is a private company, limited by shares, registered in England and Wales, registration number 10849015, registration address Studio LB, Unit C1B, St Catherines Mill, Leeds, LS13 2TD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	4 Years Straight Line
Fixtures and Fittings	3 Years Straight Line
Improvements to property	10 Years Straight Line

2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Improvements to property	Total
	£	£	£	£
At 01 August 2021	3,875	3,109	12,185	19,169
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 July 2022	3,875	3,109	12,185	19,169
Depreciation				
At 01 August 2021	3,232	2,416	815	6,463
Charge for year	291	452	1,218	1,961
On disposals	-	-	-	-
At 31 July 2022	3,523	2,868	2,033	8,424
Net book values				
Closing balance as at 31 July 2022	352	241	10,152	10,745
Opening balance as at 01 August 2021	643	693	11,370	12,706

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.