

Civic Engineers (Caledonia) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2021

Tree Accountancy Limited
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Civic Engineers (Caledonia) Limited

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Civic Engineers (Caledonia) Limited

Company Information

Directors	Mr J Broster Ms I Jackson Mr S O'Malley
Registered office	Carvers Warehouse 77 Dale Street Manchester M1 2HG
Accountants	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

Civic Engineers (Caledonia) Limited

Directors' Report for the Year Ended 28 February 2021

The directors present their report and the financial statements for the year ended 28 February 2021.

Directors of the company

The directors who held office during the year were as follows:

Mr J Broster

Ms I Jackson

Mr S O'Malley

Principal activity

The principal activity of the company is consulting engineers, providing a range of innovative engineering solutions working on structural designs and urban infrastructure projects.

Review of business

Like many, we have used the last 12 months to reflect on our business, taking a deep dive to examine our values, culture, and direction. This clear-headed assessment, involving many rounds of debate, challenge and provocation across our entire group, culminated in The Little Book of Civic Engineers. This exercise has helped us refine and sharpen the things that we want to do and how we want to practice.

Our culture is constantly evolving, and working within our boundary set values, we have initiated a system of structured propagation, nurture and dissemination to feed this development cycle. We have called this structure our Labs, spread across five overarching themes Knowledge; Reputation; People; Practice; and Finance; they are places where we can take risks in a controlled environment. Everyone is allocated to a Lab and can learn, participate and forge the future of the Practice.

The pandemic has also had a hugely disruptive impact on work patterns and triggered the mass experiment of working from home. This fundamental lifestyle change has brought many benefits, particularly how and where people spend their precious time. This realisation has caused society and the built environment industry to pivot further towards the principles of active travel infrastructure, clustering facilities and homes in close proximity, reducing the need for travel. These changes create the opportunity to hardwire green and blue infrastructure into our urban landscapes, improve amenity and biodiversity, and strengthen climate change resilience. We have also observed a much sharper appetite for retrofit first when dealing with repurposing buildings where uses have changed. These principles resonate with the founding values of our company. They are in the DNA of our business. We have been honing the techniques, arguments and methods to deliver this agenda, placing us at the forefront of this movement. Critically we have seen this movement manifest in our order book and pipeline.

Our strategic investments in talent and infrastructure, combined with maturing systems, aligning with a reorientating market, provide a robust platform for further progression over the next year. Civic Engineers Caledonia is now 4 years old and has seen strong growth over the last 12 months something which we expect to see continue in the coming year. With the relocation of our Glasgow studio to a custom fitout space we are confident that this will support the team to grow and thrive to allow us to sustain our growth across Scotland.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Civic Engineers (Caledonia) Limited

Directors' Report for the Year Ended 28 February 2021

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 29 November 2021 and signed on its behalf by:

.....
Mr J Broster
Director

Civic Engineers (Caledonia) Limited

(Registration number: 10843357)
Balance Sheet as at 28 February 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	6,825	9,069
Current assets			
Stocks		17,693	22,848
Debtors	<u>5</u>	202,386	164,644
Cash at bank and in hand		<u>96,275</u>	<u>43,534</u>
		316,354	231,026
Creditors: Amounts falling due within one year	<u>6</u>	<u>(177,972)</u>	<u>(153,595)</u>
Net current assets		<u>138,382</u>	<u>77,431</u>
Total assets less current liabilities		145,207	86,500
Provisions for liabilities		<u>(1,723)</u>	<u>(1,723)</u>
Net assets		<u>143,484</u>	<u>84,777</u>
Capital and reserves			
Called up share capital		100	100
Share premium reserve		49,900	49,900
Profit and loss account		<u>93,484</u>	<u>34,777</u>
Total equity		<u>143,484</u>	<u>84,777</u>

For the financial year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Civic Engineers (Caledonia) Limited
(Registration number: 10843357)
Balance Sheet as at 28 February 2021

Approved and authorised by the Board on 29 November 2021 and signed on its behalf by:

.....

Mr J Broster
Director

Civic Engineers (Caledonia) Limited

Notes to the Financial Statements for the Year Ended 28 February 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Carvers Warehouse
77 Dale Street
Manchester
M1 2HG
England

The company's registration number is: 10843357

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the fair value of services provided under contracts with customers to the extent that there is right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to the date based on the appropriate proportion of the total expected selling price at completion.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered .

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met . Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable . A grant received before the recognition criteria are satisfied is recognised as a liability

Civic Engineers (Caledonia) Limited

Notes to the Financial Statements for the Year Ended 28 February 2021

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	3 years straight line
Computer	3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Civic Engineers (Caledonia) Limited

Notes to the Financial Statements for the Year Ended 28 February 2021

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Long term employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2020 - 12).

Civic Engineers (Caledonia) Limited

Notes to the Financial Statements for the Year Ended 28 February 2021

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 March 2020	17,488	17,488
Additions	3,330	3,330
At 28 February 2021	20,818	20,818
Depreciation		
At 1 March 2020	8,421	8,421
Charge for the year	5,572	5,572
At 28 February 2021	13,993	13,993
Carrying amount		
At 28 February 2021	6,825	6,825
At 29 February 2020	9,069	9,069

5 Debtors

	2021 £	2020 £
Trade debtors	174,518	135,347
Prepayments	12,156	7,579
Other debtors	15,712	21,718
	202,386	164,644

Civic Engineers (Caledonia) Limited

Notes to the Financial Statements for the Year Ended 28 February 2021

6 Creditors

Creditors: amounts falling due within one year

	2021	2020
	£	£
Due within one year		
Trade creditors	30,135	24,715
Taxation and social security	85,565	59,308
Accruals and deferred income	30,328	8,536
Other creditors	31,944	61,036
	<u>177,972</u>	<u>153,595</u>

7 Financial commitments, guarantees and contingencies

Amounts disclosed in the balance sheet

Included in the balance sheet are financial commitments of £111,494 (2020 - £111,494). Svenska Handelsbank Ab holds a fixed and floating charge over the assets of the company in respect of bank overdrafts and loans within the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.