

# ADVANTAGE GLOBAL LIMITED

Registered Number  
10835268  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 November 2022

# ADVANTAGE GLOBAL LIMITED

## Company Information

for the year from 1 December 2021 to 30 November 2022

### **Directors**

Rob FORSYTH

Paul MCCARTIE

Daniel Joseph MITCHELL

John Edward PRIOR

Howard Peter SNELL

### **Registered Address**

Monomark House

27 Old Gloucester Street

London

WC1N 3AX

### **Registered Number**

10835268 (England and Wales)

# ADVANTAGE GLOBAL LIMITED

## Statement of Financial Position

30 November 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		2,186,033		1,649,639
Tangible assets	6		3,858		2,444
Investments	7		278,269		39,003
			<u>2,468,160</u>		<u>1,691,086</u>
<b>Current assets</b>					
Debtors	8	233,451		61,211	
Cash at bank and on hand		463,666		635,768	
		<u>697,117</u>		<u>696,979</u>	
<b>Creditors amounts falling due within one year</b>	9	(131,717)		(126,116)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			565,400		570,863
<b>Total assets less current liabilities</b>			<u>3,033,560</u>		<u>2,261,949</u>
Creditors amounts falling due after one year	10		(423,985)		(395,250)
			<u></u>		<u></u>
<b>Net assets</b>			<u>2,609,575</u>		<u>1,866,699</u>
<b>Capital and reserves</b>					
Called up share capital			36,595		34,778
Share premium			4,418,779		3,685,413
Profit and loss account			(1,845,799 )		(1,853,492 )
			<u></u>		<u></u>
<b>Shareholders' funds</b>			<u>2,609,575</u>		<u>1,866,699</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to

the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 22 February 2023, and are signed on its behalf by:

Daniel Joseph MITCHELL

**Director**

**Registered Company No. 10835268**

# ADVANTAGE GLOBAL LIMITED

## Notes to the Financial Statements for the year ended 30 November 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	5

#### Intangible assets policy

Intangible assets are stated at cost less amortisation. Amortisation begins when the intangible asset is available for use in the manner intended by management and is provided in a straight-line method over the useful life of the asset.

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

## 4. Employee information

	2022	2021
Average number of employees during the year	2	1

## 5. Intangible assets

	Other	Total
	£	£
<b>Cost or valuation</b>		
At 01 December 21	1,649,639	1,649,639
Additions	536,394	536,394
At 30 November 22	<u>2,186,033</u>	<u>2,186,033</u>
<b>Net book value</b>		
At 30 November 22	<u>2,186,033</u>	<u>2,186,033</u>
At 30 November 21	<u>1,649,639</u>	<u>1,649,639</u>

## 6. Property, plant and equipment

	Office Equipment	Total
	£	£
<b>Cost or valuation</b>		
At 01 December 21	3,214	3,214
Additions	2,572	2,572
At 30 November 22	5,786	5,786
<b>Depreciation and impairment</b>		
At 01 December 21	770	770
Charge for year	1,158	1,158
At 30 November 22	1,928	1,928
<b>Net book value</b>		
At 30 November 22	3,858	3,858
At 30 November 21	2,444	2,444

## 7. Fixed asset investments

	Other investments <sup>1</sup>	Total
	£	£
<b>Cost or valuation</b>		
At 01 December 21	39,003	39,003
Additions	239,266	239,266
At 30 November 22	<u>278,269</u>	<u>278,269</u>
<b>Net book value</b>		
At 30 November 22	<u>278,269</u>	<u>278,269</u>
At 30 November 21	<u>39,003</u>	<u>39,003</u>

### Notes

<sup>1</sup> Other investments other than loans

## 8. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	90,785	358
Other debtors	137,263	60,853
Prepayments and accrued income	5,403	-
Total	<u>233,451</u>	<u>61,211</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.



## 9. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	50,195	16,146
Other creditors	10,000	69,049
Accrued liabilities and deferred income	71,522	40,921
Total	<u>131,717</u>	<u>126,116</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 10. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	-	5,250
Convertible loans	390,000	390,000
Other creditors	33,985	-
Total	<u>423,985</u>	<u>395,250</u>

In the year 2020 Convertible Loan Notes totaling £390,000 were issued. Interest on these loans is charged at 8%pa, with £31,200 being accrued in the year.

All loans and interest are repayable in September 2023. Failure to repay these amounts gives the holders the rights to convert into shares. The conversion rate is to be set at the most recent fundraising value, discounted by 20%, at the time of the conversion.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.