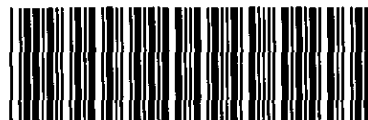


**Company number:**

**10828809**

**The Revised**  
**Report of the Directors and**  
**Unaudited Financial Statements**  
**For the Period from incorporation on 21 June 2017 to 30 June 2018**  
**for**  
**Payesoft Limited**

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COMPANIES HOUSE

**Payesoft Limited**  
**Company Number 10828809**

**Contents of the Financial Statements**  
**For the Period from incorporation on 21 June 2017 to 30 June 2018**

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**Payesoft Limited**  
**Company Number 10828809**

**Company Information**  
**For the Period from incorporation on 21 June 2017 to 30 June 2018**

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**DIRECTORS:** Blair Dugald Adamson  
Jean Anne Adamson

**REGISTERED OFFICE:** 4C Exchange Station  
Tithebarn Street  
Liverpool  
L2 2QP

**REGISTERED NUMBER:** 10828809

**Report of the Directors**  
**For the Period from incorporation on 21 June 2017 to 30 June 2018**

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The directors present their report with the unaudited financial statements for the company for the period 21 June 2017 to 30 September 2018.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**PRINCIPAL ACTIVITY**

The company's principal activity was business software development.

**EVENTS SINCE THE END OF THE PERIOD**

Information relating to events since the end of the period is given in the notes to the financial statements.

**DIRECTORS**

The directors during the period under review were as follows:

Blair Dugald Adamson	- appointed 13.06.2018
Jean Anne Adamson	- appointed 28.11.2019
Peter Morris Barry-Holmes Adamson	- appointed 21.06.2017
	- resigned 13.06.2018

**ON BEHALF OF THE BOARD:**



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Blair Dugald Adamson

Date: 27/01/2021

**Income Statement**  
**For the Period from incorporation on 21 June 2017 to 30 June 2018**

	Notes	21/06/2017 to 30/06/2018 £
<b>TURNOVER</b>	1	2,351,434
<b>ADMINISTRATIVE EXPENSES</b>		(2,321,088)
<b>OPERATING PROFIT AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>30,346</u>
Tax on profit on ordinary activities	2	(5,800)
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>24,546</u>
<b>OTHER COMPREHENSIVE INCOME</b>		-
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<u><u>24,546</u></u>

The notes on pages 6 to 8 form part of these financial statements

Balance Sheet  
30 June 2018

	Notes	30/06/2018 £
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		-
Debtors	3	802,940
		<u>802,940</u>
<b>CURRENT LIABILITIES</b>		
Creditors	4	778,393
		<u>778,393</u>
<b>NET CURRENT ASSETS</b>		<u>24,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>24,547</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	1
Retained earnings	7	24,546
		<u>24,547</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>24,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27/01/2021 and were signed on its behalf by:

  
Blair Dugald Adamson

The notes on pages 6 to 8 form part of these financial statements

**Statement of changes in equity**  
**For the Period from incorporation on 21 June 2017 to 30 June 2018**

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	Share Capital £	Retained Earnings £	Total £
Balance at 21 June 2017	1	-	1
Total comprehensive profit	-	24,546	24,546
Balance as at 30 June 2018	<u>1</u>	<u>24,546</u>	<u>24,547</u>

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The notes on pages 6 to 8 form part of these financial statements

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**Notes to the Financial Statements**  
**For the Period from Incorporation on 21 June 2017 to 30 June 2018**

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**1. ACCOUNTING POLICIES**

Payesoft Limited, registered number 10828809, is a private company limited by shares and incorporated in England & Wales. The registered office and principal place of business is 4c Exchange Station, Tithebarn Street, Liverpool, L2 2QP.

These financial statements for the period ended 30 June 2018 have been prepared in accordance with FRS 102 Section 1A and the Companies Act 2006.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for services rendered net of VAT, trade discounts and disbursements.

**Expenses**

All income and expenses are recognised on an accruals basis.

**Currency and rounding**

The presentation currency is £ sterling and transactions are rounded to the nearest £.

**Cash flow statement exemption**

Under Financial Reporting Standard 102 Section 1A, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it satisfies the definition of a small company.

**Taxation**

The corporation tax is calculated at the UK corporation tax rate of 19%.



Notes to the Financial Statements - continued  
For the Period from incorporation on 21 June 2017 to 30 June 2018

**2. ANALYSIS OF THE TAX CHARGE**

The provision for corporation tax on the profit on ordinary activities for the year was as follows:

	Period Ended 30/06/2018 £
Current tax:	
UK Corporation tax at 19%	5,800

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/06/2018 £
VAT to reclaim	556,000
Trade debtors	246,940
	802,940

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/06/2018 £
Due to Shareholder	646,678
Corporation tax	5,800
Other creditors	125,915
	778,393

**5. PARENT COMPANY**

The 100% shareholder of the company is Payesoft Limited, an Isle of Man company.

Notes to the Financial Statements - continued  
For the Period from incorporation on 21 June 2017 to 30 June 2018

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**6. CALLED UP SHARE CAPITAL**

Alloted, Issued and fully paid:			
Number:	Class:	Nominal Value	30/06/2018 £
1	Ordinary	£1	<u>1</u>

**7. RESERVES**

	Retained earnings £
At 21 June 2017	-
Profit for the period	<u>24,546</u>
At 30 June 2018	<u>24,546</u>

**8. POST BALANCE SHEET EVENTS**

The effect of events relating to the period ended 30 June 2018, which occurred before the date of approval of the financial statements by the directors, have been included to the extent required to show a true and fair view of the state of affairs at 30 June 2018.