

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Symbioco Ltd

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**Directors:**

Dr. O Y Ahn  
Mr A M Koshy

**Registered office:**

16 Carlton Mansions  
215 Randolph Avenue  
Maida Vale  
London  
W9 1NP

**Registered number:**

10821096 (England and Wales)

**Accountants:**

Square Mile Accounting Limited  
Telephone House  
69-77 Paul St  
London  
EC2A 4NW

**Balance Sheet**  
**30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>Fixed assets</b>					
Tangible assets	4		648		-
<b>Current assets</b>					
Debtors	5	40,001		437	
Cash at bank		<u>289,037</u>		<u>134,486</u>	
		329,038		134,923	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>11,081</u>		<u>145,934</u>	
<b>Net current assets/(liabilities)</b>			<u>317,957</u>		<u>(11,011)</u>
<b>Total assets less current liabilities</b>			<u>318,605</u>		<u>(11,011)</u>
<b>Creditors</b>					
Amounts falling due after more than one year	7		-		<u>31,225</u>
<b>Net assets/(liabilities)</b>			<u>318,605</u>		<u>(42,236)</u>
<b>Capital and reserves</b>					
Called up share capital	8		13		10
Share premium			515,791		-
Retained earnings			<u>(197,199)</u>		<u>(42,246)</u>
<b>Shareholders' funds</b>			<u>318,605</u>		<u>(42,236)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2020 and were signed on its behalf by:

Mr A M Koshy - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

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**1. Statutory information**

Symbioco Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 10 years

Computer equipment - Straight line over 2.5 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. Employees and directors**

The average number of employees during the year was 2 (2019 - 1).

**4. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost</b>	
Additions	1,024
At 30 June 2020	<u>1,024</u>
<b>Depreciation</b>	
Charge for year	376
At 30 June 2020	<u>376</u>
<b>Net book value</b>	
At 30 June 2020	<u><u>648</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

<b>5. Debtors: amounts falling due within one year</b>				<b>30.6.20</b>	<b>30.6.19</b>
				£	£
	Deposits			999	-
	Other debtors			29,609	-
	VAT			8,661	173
	Prepayments			732	264
				<u>40,001</u>	<u>437</u>
<b>6. Creditors: amounts falling due within one year</b>				<b>30.6.20</b>	<b>30.6.19</b>
				£	£
	Trade creditors			8,213	20,347
	Other creditors			-	125,371
	Directors' loan accounts			468	216
	Accrued expenses			2,400	-
				<u>11,081</u>	<u>145,934</u>
<b>7. Creditors: amounts falling due after more than one year</b>				<b>30.6.20</b>	<b>30.6.19</b>
				£	£
	Loan account - K Z Karuvelil			-	18,025
	Loan account - J Ahn			-	13,200
				<u>-</u>	<u>31,225</u>
<b>8. Called up share capital</b>					
<b>Allotted, issued and fully paid:</b>					
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>		<b>30.6.20</b>	<b>30.6.19</b>
				£	£
10	Ordinary	1		10	10
28,655	Ordinary A	.00001		3	-
				<u>13</u>	<u>10</u>

28,655 Ordinary A shares of .00001 each were allotted as fully paid at a premium of 18.000047 per share during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.