

**BARROW IN FURNESS PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Barrow In Furness Properties Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Barrow In Furness Properties Limited
Balance Sheet
As at 31 March 2021

Registered number: 10817984

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	1,658,818		679,390	
Debtors	4	323		2,859	
Cash at bank and in hand		31,133		10,691	
		1,690,274		692,940	
Creditors: Amounts Falling Due Within One Year	5	(182,425)		(16,323)	
NET CURRENT ASSETS (LIABILITIES)			1,507,849		676,617
TOTAL ASSETS LESS CURRENT LIABILITIES			1,507,849		676,617
Creditors: Amounts Falling Due After More Than One Year	6	(1,742,354)		(768,683)	
NET LIABILITIES			(234,505)		(92,066)
CAPITAL AND RESERVES					
Called up share capital	7	100		100	
Profit and Loss Account		(234,605)		(92,166)	
SHAREHOLDERS' FUNDS			(234,505)		(92,066)

Barrow In Furness Properties Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Cooke

Director

07/12/2021

Mr Trevor Walker

Director

The notes on pages 3 to 4 form part of these financial statements.

Barrow In Furness Properties Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Stocks

	2021	2020
	£	£
Stock - work in progress	1,658,818	679,390
	<u>1,658,818</u>	<u>679,390</u>

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	323	2,859
	<u>323</u>	<u>2,859</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	181,425	15,823
Other creditors	1,000	500
	<u>182,425</u>	<u>16,323</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	1,154,883	298,544
Other creditors	587,471	470,139
	<u>1,742,354</u>	<u>768,683</u>

7. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	100	100

Barrow In Furness Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

8. General Information

Barrow In Furness Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10817984 . The registered office is 5 Tower Court Irchester Road, Wollaston, Northamptonshire, NN29 7PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.