

**BARROW IN FURNESS PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022**

Barrow In Furness Properties Limited
Unaudited Financial Statements
For the Period 1 April 2021 to 30 September 2022

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Barrow In Furness Properties Limited
Balance Sheet
As At 30 September 2022

Registered number: 10817984

		30 September 2022		31 March 2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	1,528,752		1,658,818	
Debtors	4	6,813		323	
Cash at bank and in hand		32,639		31,133	
		1,568,204		1,690,274	
Creditors: Amounts Falling Due Within One Year	5	(450,324)		(182,425)	
NET CURRENT ASSETS (LIABILITIES)			1,117,880		1,507,849
TOTAL ASSETS LESS CURRENT LIABILITIES			1,117,880		1,507,849
Creditors: Amounts Falling Due After More Than One Year	6	(1,704,148)		(1,742,354)	
NET LIABILITIES			(586,268)		(234,505)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(586,368)		(234,605)
SHAREHOLDERS' FUNDS			(586,268)		(234,505)

Barrow In Furness Properties Limited
Balance Sheet (continued)
As At 30 September 2022

For the period ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Cooke

Director

01/09/2023

Mr Trevor Walker

Director

The notes on pages 3 to 4 form part of these financial statements.

Barrow In Furness Properties Limited
Notes to the Financial Statements
For the Period 1 April 2021 to 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Stocks

	30 September 2022	31 March 2021
	£	£
Stock - work in progress	1,528,752	1,658,818
	<u>1,528,752</u>	<u>1,658,818</u>

4. Debtors

	30 September 2022	31 March 2021
	£	£
Due within one year		
Intercompany Debtors	20	20
Road bond held	2,500	-
VAT	4,293	303
	<u>6,813</u>	<u>323</u>

Barrow In Furness Properties Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2021 to 30 September 2022

5. Creditors: Amounts Falling Due Within One Year

	30 September 2022	31 March 2021
	£	£
Trade creditors	435,324	181,425
Bank loans and overdrafts	10,000	-
Accruals and deferred income	5,000	1,000
	<u>450,324</u>	<u>182,425</u>

6. Creditors: Amounts Falling Due After More Than One Year

	30 September 2022	31 March 2021
	£	£
Bank loans	1,238,761	1,154,883
Investor Loans > 1 year	465,387	587,471
	<u>1,704,148</u>	<u>1,742,354</u>

7. Share Capital

	30 September 2022	31 March 2021
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Related Party Transactions

Included in other creditors are the following loans.

Walker Land (Cumbria) Ltd of £455,387 (2022: £419,017)

Whitebox Property Solutions Ltd of £10,000 (2022: £0)

9. General Information

Barrow In Furness Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10817984 . The registered office is 5 Tower Court Irchester Road, Wollaston, Northamptonshire, NN29 7PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.