

**BARROW IN FURNESS PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Barrow In Furness Properties Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Barrow In Furness Properties Limited
Balance Sheet
As at 31 March 2020

Registered number: 10817984

| | | 2020 | | 2019 | |
|--|--------------|-------------|-----------|-------------|-----------|
| | Notes | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Stocks | 3 | 679,390 | | 378,156 | |
| Debtors | 4 | 2,859 | | 5,832 | |
| Cash at bank and in hand | | 10,691 | | 40,868 | |
| | | | | | |
| | | 692,940 | | 424,856 | |
| | | | | | |
| Creditors: Amounts Falling Due Within One Year | 5 | (16,323) | | (1,664) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 676,617 | | 423,192 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 676,617 | | 423,192 |
| | | | | | |
| Creditors: Amounts Falling Due After More Than One Year | 6 | (768,683) | | (478,386) | |
| | | | | | |
| NET LIABILITIES | | | (92,066) | | (55,194) |
| | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and Loss Account | | | (92,166) | | (55,294) |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | (92,066) | | (55,194) |

Barrow In Furness Properties Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Sheldon

Director

31/08/2020

Mr Andrew Cooke

Director

Mr Trevor Walker

Director

The notes on pages 3 to 4 form part of these financial statements.

Barrow In Furness Properties Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019:)

3. Stocks

| | 2020 | 2019 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Stock - work in progress | 679,390 | 378,156 |
| | <u>679,390</u> | <u>378,156</u> |

4. Debtors

| | 2020 | 2019 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Due within one year | | |
| Other debtors | 2,859 | 5,832 |
| | <u>2,859</u> | <u>5,832</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2020 | 2019 |
|-----------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 15,823 | 1,164 |
| Other creditors | 500 | 500 |
| | <u>16,323</u> | <u>1,664</u> |

6. Creditors: Amounts Falling Due After More Than One Year

| | 2020 | 2019 |
|-----------------|----------------|----------------|
| | £ | £ |
| Bank loans | 298,544 | 24,426 |
| Other creditors | 470,139 | 453,960 |
| | <u>768,683</u> | <u>478,386</u> |

Barrow In Furness Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

7. Share Capital

| | 2020 | 2019 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 100 | 100 |

8. General Information

Barrow In Furness Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10817984 . The registered office is 5 Tower Court, Irchester Road, Wollaston, Northamptonshire, NN29 7PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.