

**Company registration number: 10816822**

**2012 Building Services Limited**

**Unaudited filleted financial statements**

**31 July 2023**

## **2012 Building Services Limited**

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## **2012 Building Services Limited**

### **Directors and other information**

<b>Director</b>	Mr D Bacon
<b>Company number</b>	10816822
<b>Registered office</b>	8 Harding Parade Station Road Harpenden Hertfordshire AL5 4SW

## 2012 Building Services Limited

### Statement of financial position

31 July 2023

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	436		338	
		<u>          </u>		<u>          </u>	
			436		338
<b>Current assets</b>					
Debtors	6	139,309		213,535	
		<u>          </u>		<u>          </u>	
		139,309		213,535	
<b>Creditors: amounts falling due within one year</b>	7	( 128,757)		( 186,565)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			10,552		26,970
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			10,988		27,308
<b>Creditors: amounts falling due after more than one year</b>	8		( 10,748)		( 27,182)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			240		126
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			140		26
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			240		126
			<u>          </u>		<u>          </u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 10 October 2023 , and are signed on behalf of the board by:

Mr D Bacon

Director

Company registration number: 10816822

## **2012 Building Services Limited**

### **Notes to the financial statements**

**Year ended 31 July 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Harding Parade, Station Road, Harpenden, Hertfordshire, AL5 4SW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The accounts have been prepared on a going concern basis.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- Straight line over three years
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1 ).

## 5. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 August 2022	348	348
Additions	296	296
	<hr/>	<hr/>
<b>At 31 July 2023</b>	644	644
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 August 2022	10	10
Charge for the year	198	198
	<hr/>	<hr/>
<b>At 31 July 2023</b>	208	208
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 July 2023</b>	436	436
	<hr/>	<hr/>
At 31 July 2022	338	338
	<hr/>	<hr/>



## 6. Debtors

	2023	2022
	£	£
Trade debtors	-	6,720
Other debtors	139,309	206,815
	<u>139,309</u>	<u>213,535</u>

## 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	31,173	29,457
Social security and other taxes	97,584	157,108
	<u>128,757</u>	<u>186,565</u>

## 8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	10,748	27,182

## 9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2023

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Mr D Bacon	152,614	( 62,143)	90,471
	<hr/>	<hr/>	<hr/>

### 2022

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Mr D Bacon	146,646	5,968	152,614
	<hr/>	<hr/>	<hr/>

## 10. Related party transactions

During the year, the company provided services to Costcap Ltd totalling £26,700 (2022 - £nil) and advanced funds totalling £nil (2022 - £330) to Costcap Ltd, a company in which Mr D Bacon is a director and shareholder. At 31 July 2022 there was a balance due from Costcap Ltd of £nil (2022 - £330).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.