

**FPL CONTRACTORS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

Ascendis Group

Chartered Certified Accountants, Taxation and Business Advisors

Unit 3, Building 2 The Colony Wilmslow  
Altrincham Road  
Wilmslow  
SK9 4LY

**FPL Contractors Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	2–3
Notes to the Financial Statements	4–7

**FPL Contractors Limited**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 10815270

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		2,200		4,400
Tangible Assets	<b>5</b>		30,457		8,251
			32,657		12,651
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	1,250		9,588	
Debtors	<b>7</b>	7,886		1,668	
Cash at bank and in hand		526		8,728	
		9,662		19,984	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(23,307 )		(31,135 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(13,645 )		(11,151 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,012		1,500
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>9</b>		(5,787 )		(969 )
<b>NET ASSETS</b>			13,225		531
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		100		100
Profit and Loss Account			13,125		431
<b>SHAREHOLDERS' FUNDS</b>			13,225		531

**FPL Contractors Limited  
Balance Sheet (continued)  
As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Felix Lowther**

Director

**7th January 2022**

The notes on pages 4 to 7 form part of these financial statements.

**FPL Contractors Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.7. Pensions**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**FPL Contractors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2020	11,000
As at 30 June 2021	11,000
<b>Amortisation</b>	
As at 1 July 2020	6,600
Provided during the period	2,200
As at 30 June 2021	8,800
<b>Net Book Value</b>	
As at 30 June 2021	2,200
As at 1 July 2020	4,400

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2020	10,121	1,700	24	11,845
Additions	-	27,083	-	27,083
Disposals	-	(1,700 )	-	(1,700 )
As at 30 June 2021	10,121	27,083	24	37,228
<b>Depreciation</b>				
As at 1 July 2020	2,886	694	14	3,594
Provided during the period	1,809	2,059	3	3,871
Disposals	-	(694 )	-	(694 )
As at 30 June 2021	4,695	2,059	17	6,771
<b>Net Book Value</b>				
As at 30 June 2021	5,426	25,024	7	30,457
As at 1 July 2020	7,235	1,006	10	8,251

**6. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock	1,250	1,250
Work in progress	-	8,338
	1,250	9,588

**FPL Contractors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**7. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	7,500	-
Other debtors	386	1,668
	<u>7,886</u>	<u>1,668</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,825	3,533
Other creditors	17,230	19,377
Taxation and social security	2,252	8,225
	<u>23,307</u>	<u>31,135</u>

**9. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax	5,787	969
	<u>5,787</u>	<u>969</u>

**10. Provisions for Liabilities**

	<b>Deferred Tax</b>
	<b>£</b>
As at 1 July 2020	969
Utilised	4,818
Balance at 30 June 2021	<u>5,787</u>

**11. Share Capital**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
	<b>Value</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Ordinary A shares	1	90	90
Ordinary B shares	1	10	10
		<u>100</u>	<u>100</u>

**FPL Contractors Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**12. Related Party Transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**13. General Information**

FPL Contractors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10815270 . The registered office is Unit 3, Building 2, The Colony Wilmslow, Altrincham Road, Wilmslow, Cheshire, SK9 4LY.

The companies principal place of trading is 10 Denbigh Circle, Kinmel Bay, Rhyl, Wales, LL18 5HW.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.