

**EQUIPMENT SUPPLIES CONSULTANCY SERVICES & PIPE COATING SYSTEMS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 31 MAY 2017 TO 30 NOVEMBER 2018**

Bookkeeping 4 Busy Bees Ltd

Samantha King is licensed and regulated by AAT under licence number 1000132

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**Equipment Supplies Consultancy Services & Pipe Coating Systems Ltd**  
**Unaudited Financial Statements**  
**For the Period 31 May 2017 to 30 November 2018**

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**Equipment Supplies Consultancy Services & Pipe Coating Systems Ltd**  
**Balance Sheet**  
**As at 30 November 2018**

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**Registered number:** 10796269

		<b>Period to 30 November 2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		114,245
			<hr/>
			114,245
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	27,433	
Cash at bank and in hand		34,017	
		<hr/>	
		61,450	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(75,311 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(13,861 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100,384
			<hr/>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(167,607 )
			<hr/>
<b>NET ASSETS</b>			(67,223 )
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Fair Value Reserve	<b>8</b>	99,780	
Profit and Loss Account		(167,003 )	
		<hr/>	
<b>SHAREHOLDERS' FUNDS</b>			(67,223 )
			<hr/>

**Equipment Supplies Consultancy Services & Pipe Coating Systems Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2018**

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For the period ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Steve Jones**

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**Mr Roger Clark**

**9th January 2019**

The notes on pages 3 to 5 form part of these financial statements.

**Equipment Supplies Consultancy Services & Pipe Coating Systems Ltd**  
**Notes to the Financial Statements**  
**For the Period 31 May 2017 to 30 November 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>Period to 30 November 2018</b>
Office and administration	2
	2

**Equipment Supplies Consultancy Services & Pipe Coating Systems Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 31 May 2017 to 30 November 2018**

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**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 31 May 2017	2,245
Additions	112,000
As at 30 November 2018	<u>114,245</u>
<b>Net Book Value</b>	
As at 30 November 2018	<u>114,245</u>
As at 31 May 2017	<u>2,245</u>

**4. Debtors**

	<b>Period to 30 November 2018</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	653
VAT	3,705
Directors' loan accounts	<u>23,075</u>
	<u>27,433</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 30 November 2018</b>
	<b>£</b>
Trade creditors	71,972
Other taxes and social security	739
Net wages	2,000
Accruals and deferred income	<u>600</u>
	<u>75,311</u>

**Equipment Supplies Consultancy Services & Pipe Coating Systems Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 31 May 2017 to 30 November 2018**

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 30 November 2018</b>
	<b>£</b>
Other creditors	167,607
	<u>167,607</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 31 May 2017</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 November 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Shaun McDonald	-	3,000	-	-	3,000
Mr Steve Jones	-	10,275	-	-	9,175
Mr Roger Clark	-	9,820	-	-	10,900
	<u>-</u>	<u>23,095</u>	<u>-</u>	<u>-</u>	<u>23,095</u>

The above loan is unsecured, interest free and repayable on demand.

**8. Reserves**

	<b>Fair Value Reserve</b>
	<b>£</b>
Movements in fair value reserve	99,780
As at 30 November 2018	<u>99,780</u>

**9. General Information**

Equipment Supplies Consultancy Services & Pipe Coating Systems Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10796269. The registered office is Lindholme House 2 South Tees Freight Park, Middlesbrough Road East, Middlesbrough, Cleveland, TS6 6TZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.