
ST. JOHNS VIEW & CHURCH VIEW MANAGEMENT COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

ST. JOHNS VIEW & CHURCH VIEW MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 10790571

BALANCE SHEET
AS AT 31 MAY 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	4	1,375	829
Cash at bank and in hand	5	2	2
		<u>1,377</u>	<u>831</u>
Creditors: amounts falling due within one year	6	(4,502)	(2,029)
Net current liabilities		<u>(3,125)</u>	<u>(1,198)</u>
Total assets less current liabilities		<u>(3,125)</u>	<u>(1,198)</u>
Net liabilities		<u><u>(3,125)</u></u>	<u><u>(1,198)</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(3,127)	(1,200)
		<u><u>(3,125)</u></u>	<u><u>(1,198)</u></u>

ST. JOHNS VIEW & CHURCH VIEW MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 10790571

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 April 2024.

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Steven Pidgley
Director

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. General information

St. Johns View & Church View Management Company Limited is a private company limited by shares, incorporated in England and Wales. The principal activity throughout the year was that of property management.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

The accounts have been prepared on a going concern basis. This assumes the continuing support of its directors, which they have pledged for the foreseeable future.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

2. Accounting policies (continued)

2.8 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2022 - 0).

4. Debtors

	2023 £	2022 £
Trade debtors	200	-
Amounts owed by joint ventures and associated undertakings	478	632
Other debtors	697	197
	<u>1,375</u>	<u>829</u>

5. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	2	2
	<u>2</u>	<u>2</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to joint ventures	882	-
Other creditors	2,336	1,147
Accruals and deferred income	1,284	882
	<u>4,502</u>	<u>2,029</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

7. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	<u>2</u>	<u>2</u>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

8. Related party transactions

Barford Down Homes Ltd is a company in which the directors, Steven and Carol Pidgley, are directors and shareholders.

During the year transactions totalling £154 (2022 - £632) were made with the above entity. At the end of the year £478 (2022 - £632) was due from Barford Down Homes Ltd.

SCP Construction Ltd a company in which the directors, Steven and Carol Pidgley, are directors and shareholders.

During the year transactions totalling £882 (2022 - £Nil) with this company. At the end of the year £882 (2022 - £Nil) was due to SCP Construction Ltd.

9. Controlling party

The Company is controlled by the directors, Steven and Carol Pidgley, by virtue of their shareholding as described in the directors' report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.