

007019/15

Registration number: 10783614

CYBER CHELTENHAM CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020



CYBER CHELTENHAM CIC

COMPANY INFORMATION

Directors	P M Bentham
	C F J Dunning-Walton
	J E Kempson
	R J Yorke
	M C Wiseman-Smith
	N L Sone
	J Whittaker
	B R Gregory
	M Howard
Registered office	E Hickson
	Hub8 Brewery Quarter
	High Street
	Cheltenham
	Gloucestershire
Accountants	GL50 3FF
	Hazlewoods LLP
	Staverton Court
	Staverton
	Gloucestershire
	GL51 0UX

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CYBER CHELTENHAM CIC
FOR THE YEAR ENDED 31 MAY 2020**

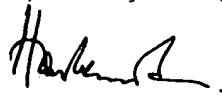
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cyber Cheltenham CIC for the year ended 31 May 2020, as set out on pages 3 to 5, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Cyber Cheltenham CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cyber Cheltenham CIC and state those matters that we have agreed to state to the Board of Directors of Cyber Cheltenham CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cyber Cheltenham CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cyber Cheltenham CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cyber Cheltenham CIC. You consider that Cyber Cheltenham CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cyber Cheltenham CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hazlewoods LLP
Staverton Court
Staverton
Gloucestershire
GL51 0UX

Date: 25/02/2021

CYBER CHELTENHAM CIC**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2020**

	Year ended 31 May 2020 £	22 May 2018 to 31 May 2019 £
Turnover	42,675	16,975
Other expenses	<u>(25,521)</u>	<u>(11,970)</u>
Profit before tax	17,154	5,005
Taxation	<u>(3,171)</u>	<u>(516)</u>
Profit for the year	<u><u>13,983</u></u>	<u><u>4,489</u></u>

CYBER CHELTENHAM CIC

(REGISTRATION NUMBER: 10783614)
BALANCE SHEET AS AT 31 MAY 2020

	2020 £	2019 £
Fixed assets	462	-
Current assets	50,326	14,882
Prepayments and accrued income	11,392	6,844
Creditors: Amounts falling due within one year	(15,111)	(6,699)
Net current assets	46,607	15,027
Total assets less current liabilities	47,069	15,027
Accruals and deferred income	(26,559)	(8,500)
	20,510	6,527
Capital and reserves	20,510	6,527

General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hub8 Brewery Quarter
High Street
Cheltenham
Gloucestershire
GL50 3FF

Staff numbers

The average number of persons employed by the company (including directors) during the year, was as follows:

	2020 No.	2019 No.
Average number of employees	9	8

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

CYBER CHELTENHAM CIC

**(REGISTRATION NUMBER: 10783614)
BALANCE SHEET AS AT 31 MAY 2020**

Approved and authorised by the Board on 22/2/21 and signed on its behalf by:



.....
C F J Dunning-Walton
Director

CYBER CHELTENHAM CIC

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2020

	Year ended 31 May 2020 £	22 May 2018 to 31 May 2019 £
Turnover (analysed below)	42,675	16,975
Other expenses (analysed below)	<u>(25,521)</u>	<u>(11,970)</u>
Profit before tax	<u>17,154</u>	<u>5,005</u>

CYBER CHELTENHAM CIC**DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2020**

	Year ended 31 May 2020 £	22 May 2018 to 31 May 2019 £
Turnover		
Sponsorship income	<u>42,675</u>	<u>16,975</u>
Other expenses		
Direct costs	13,718	8,165
Insurance	295	295
Computer software and maintenance costs	1,178	903
Trade subscriptions	50	-
Sundry expenses	78	13
Travel and subsistence	-	274
Advertising	1,149	-
Staff entertaining	577	-
Accountancy fees	2,050	2,000
Legal and professional fees	6,342	320
Bank charges	<u>84</u>	<u>-</u>
	<u>25,521</u>	<u>11,970</u>

CYBER CHELTENHAM CIC

DETAILED BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2020

Fixed assets

	Furniture, fittings and equipment £
Cost	
Additions	462
At 31 May 2020	462
Carrying amount	
At 31 May 2020	462

Current assets

	2020 £	2019 £
Trade and other receivables	6,000	6,200
Cash and short-term deposits	44,326	8,682
	<u>50,326</u>	<u>14,882</u>

Prepayments and accrued income

	2020 £	2019 £
Prepayments	5,050	5,844
Accrued income	6,342	1,000
	<u>11,392</u>	<u>6,844</u>

Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade payables	6,060	6,000
Social security and other taxes	5,880	183
Corporation tax liability	3,171	516
	<u>15,111</u>	<u>6,699</u>

Accruals and deferred income

	2020 £	2019 £
Accrued expenses	7,892	1,000
Deferred income	18,667	7,500
	<u>26,559</u>	<u>8,500</u>

CYBER CHELTENHAM CIC

DETAILED BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2020

Statement of changes in equity

	Share capital £	Profit and loss account £	Total £
At 1 June 2019	6,000	527	6,527
Profit for the year	-	13,983	13,983
At 31 May 2020	<u>6,000</u>	<u>14,510</u>	<u>20,510</u>

007019/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Cyber Cheltenham CIC

Company Number

10783614

Year Ending

31 May 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Cyber Cheltenham is a not for profit community interest company that promote small and start-up businesses in and around the Cheltenham area. Funded by the seven board of directors through personal contributions and sponsorship from business for individual events they have hosted four free to attend events averaging over 150 attendees. With a community of 487 people representing over 120 small businesses in around Cheltenham they are the largest Cyber cluster in the UK. With unwavering support from the local MP, Alex Chalk, GFirst LEP, Gloucestershire Constabulary, Cheltenham West business park, Workshop Cheltenham, DCMS, Cyber London (CyLon), Cheltenham Festivals, Cheltenham Borough Council, Wayra GCHQ accelerator, Gloucester University and many local businesses such as BPE, Hazlewoods, Randall & Payne, Deep3, InfoSec People and Loddors they have created a series of successful and very well attended events highlighting all things Cyber.

The last event hosted in partnership with Gloucester University, Cheltenham Festivals and CyNam was at the Cheltenham science festival where we took over the Cyber tent and had a sell-out event with speakers from National Cyber Security Centre (NCSC), CISO of the Bank of England, Dr Jessica Parker and Immersive Labs.

Several start-up businesses have gain investment funding from attending and presenting at a Cyber Cheltenham events.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are local small business owners who run Cyber related companies. The seven directors are all local small business owners who provide their time voluntarily to help run the events and attend the quarterly board meetings. Cyber Cheltenham has a wider advisory board of about 20 individuals who represent further local business, local Government, National Government, academia, local law enforcement, local media and local schools.

The board of directors meet quarterly, and board advisors are welcome to attend the board meetings and contribute to the discussion and direction of the CIC.

Cyber Cheltenham seeks feedback on the events on social media and encourages any participation of free to attend events and sponsors. Any local business to Cheltenham who is passionate about anything related to Cyber Security is welcome to join the board of advisors.

Alex Chalk, MP for Cheltenham is regularly updated with progress and has been a vocal supporter as has Matt Hancock, Secretary of State for Digital, Culture, Media and Sport.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

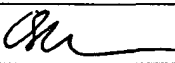
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/2/2021

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

Eagle Tower, Montpellier Drive,

Cheltenham, GL50 1TA

Tel 01242 507100

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)