

**ALTAIR MANAGEMENT CONSULTANTS LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

Tax and Advise Ltd

10 Philpot Lane  
London  
EC3M 8AA

**Altair Management Consultants Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2020**

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**Altair Management Consultants Ltd.**  
**Balance Sheet**  
**As at 31 May 2020**

Registered number: 10767482

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Stocks : Work in Progress ( Spain & USA)	<b>3</b>	-		125,488	
Debtors	<b>4</b>	1,244		-	
Cash at bank and in hand		2,155		190	
		3,399		125,678	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,116 )		(604,724 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,283		(479,046 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,283		(479,046 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>	(619,000 )		(6,250 )	
<b>NET LIABILITIES</b>			(616,717 )		(485,296 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>	3,000		3,000	
Profit and Loss Account		(619,717 )		(488,296 )	
<b>SHAREHOLDERS' FUNDS</b>			(616,717)		(485,296)

**Altair Management Consultants Ltd.**  
**Balance Sheet (continued)**  
**As at 31 May 2020**

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For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Juan Carlos Martinez Perez**

Director

**31/07/2020**

The notes on pages 3 to 4 form part of these financial statements.

**Altair Management Consultants Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

**3. Stocks : Work in Progress ( Spain & USA )**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	-	125,488
	<u>-</u>	<u>125,488</u>
	<u><u>-</u></u>	<u><u>125,488</u></u>

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	1,244	-
	<u>1,244</u>	<u>-</u>
	<u><u>1,244</u></u>	<u><u>-</u></u>

**Altair Management Consultants Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2020**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	114	604,724
Altair USA	342	-
Accruals and deferred income	660	-
	<u>1,116</u>	<u>604,724</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Altair S.L	619,000	6,250
	<u>619,000</u>	<u>6,250</u>

**7. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

**8. Related Party Transactions**

During the year the company entered into the following transactions with related parties:

Altair S.L £619,000 ( Loan)

Altair USA £342 (Loan)

At the balance sheet the company owes Altair SL and Altair USA an amount of £619,000 and £342 respectively.

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Altair Management Consultants SI by virtue of his ownership of more than 75% of the issued share capital in the company.

**10. General Information**

Altair Management Consultants Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 10767482. The registered office is 107-111 Fleet Street 107-111 Fleet Street, London, EC4A 2AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.