

Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Smith & Parker Holdings Ltd

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for the Year Ended 31 August 2021

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Smith & Parker Holdings Ltd
Company Information
for the Year Ended 31 August 2021

DIRECTORS: P Duffy
A Duffy

REGISTERED OFFICE: 58 The Parkway
Shelfield
Walsall
West Midlands
WS4 1XB

REGISTERED NUMBER: 10760228 (England and Wales)

ACCOUNTANTS: James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Investments	5		634,109		634,109
CURRENT ASSETS					
Cash at bank and in hand		268		258	
CREDITORS					
Amounts falling due within one year	6	<u>380,477</u>		<u>399,927</u>	
NET CURRENT LIABILITIES			<u>(380,209)</u>		<u>(399,669)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>253,900</u>		<u>234,440</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>253,800</u>		<u>234,340</u>
SHAREHOLDERS' FUNDS			<u>253,900</u>		<u>234,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

P Duffy - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Smith & Parker Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's trading address is 299 Vicarage Road, Kings Heath, Birmingham.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that accounting standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company had net current liabilities of £380,209 however the director believes that the company will be able to meet its liabilities as they fall due and therefore feels it appropriate to draw up these financial statements on the going concern basis. These financial statements do not include any adjustments that would result should the company be unable to continue trading.

Preparation of consolidated financial statements

The financial statements contain information about Smith & Parker Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiaries are valued at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 September 2020
and 31 August 2021

634,109

NET BOOK VALUE

At 31 August 2021
At 31 August 2020

634,109

634,109

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade creditors	1,980	360
Amounts owed to group undertakings	275,331	304,321
Other creditors	71,946	92,946
Directors' current accounts	28,520	20
Accruals and deferred income	<u>2,700</u>	<u>2,280</u>
	<u>380,477</u>	<u>399,927</u>

7. CAPITAL COMMITMENTS

	31.8.21 £	31.8.20 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

At 31 August 2021 the company benefited from loans advanced by members of key management personnel to the value of £28,520. These loans are unsecured and interest free with no specific repayment terms and are presented within creditors falling due within one year.

9. SECURED LIABILITIES

Included within other creditors is a balance of £71,946 (2020- 92,946) for which a subsidiary company has provided security in the form of a fixed and floating charge over its property or undertaking, dated 24 January 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.