

REGISTERED NUMBER: 10756264 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2019

FOR

CORAL BLUE LIMITED



CORAL BLUE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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CORAL BLUE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

S A Deering
P A Slater
E Q Slater

SECRETARY:

E Q Slater

REGISTERED OFFICE:

51 Welbeck Street
London
W1G 9HL

REGISTERED NUMBER:

10756264 (England and Wales)

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	31.3.18 £
CURRENT ASSETS			
Investments	3	1	1
Debtors	4	3,873	2,392,724
Cash at bank		<u>18,337</u>	<u>7,647</u>
		22,211	2,400,371
CREDITORS			
Amounts falling due within one year	5	<u>5,001</u>	<u>2,385,508</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>17,210</u>	<u>14,863</u>
NET ASSETS		<u>17,210</u>	<u>14,864</u>
CAPITAL AND RESERVES			
Called up share capital	6	-	-
Retained earnings		<u>17,210</u>	<u>14,864</u>
SHAREHOLDERS' FUNDS		<u>17,210</u>	<u>14,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

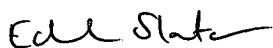
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:



E Q Slater - Director

CORAL BLUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Coral Blue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page

2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the period ended 31 March 2018 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

Turnover

Turnover represents the invoiced value of properties supplied by the company, net of value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Investments are stated at cost less any provision for any impairment in value.

3. FIXED ASSET INVESTMENTS

Coral Blue 2 Limited

Country of incorporation: England

Nature of business: Property investment

Class of shares:	% holding	31.3.19	31.3.18
Ordinary £1 share	100.00	£	£
Aggregate capital and reserves		1	1
Profit for the period		-	-

CORAL BLUE LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE PERIOD YEAR ENDED 31 MARCH 2019**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other debtors	-	2,392,724
Corporation tax	3,873	-
	<u>3,873</u>	<u>2,392,724</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Accruals and deferred income	5,000	3,000
Amounts owed to group companies	1	1
VAT	-	2,400
Corporation tax	-	2,380,107
	<u>5,001</u>	<u>2,385,508</u>

6. CALLED UP SHARE CAPITAL

Allotted, issues and fully paid:	Nominal	31.3.19	31.3.18
Number: Class:	value:	£	£
3 Ordinary	0.01	-	-

7. ULTIMATE CONTROLLING PARTY

At the balance sheet date there was no ultimate controlling party of Coral Blue Limited.