

AMENDED

REGISTERED NUMBER: 10754055 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Rentuu Limited



Rentuu Limited

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for the Year Ended 31 May 2021

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Rentuu Limited

Company Information
for the Year Ended 31 May 2021

DIRECTORS:

A Guzzoni
D I Helderman
A J Lowe

SECRETARY:

Regent Corporate Secretaries Ltd

REGISTERED OFFICE:

37-38 Long Acre
London
WC2E 9JT

REGISTERED NUMBER:

10754055 (England and Wales)

ACCOUNTANTS:

InMindful (UK) Ltd
37-38 Long Acre
London
WC2E 9JT

Rentuu Limited (Registered number: 10754055)Balance Sheet31 May 2021

	Notes	31.5.21 £	31.5.20 £
FIXED ASSETS			
Intangible assets	4	51,830	58,168
Tangible assets	5	1,241	1,489
		<u>53,071</u>	<u>59,657</u>
CURRENT ASSETS			
Debtors	6	1,478	12,075
Cash at bank		454,085	287,854
		<u>455,563</u>	<u>299,929</u>
CREDITORS			
Amounts falling due within one year	7	306,316	510,956
NET CURRENT ASSETS/(LIABILITIES)		<u>149,247</u>	<u>(211,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>202,318</u>	<u>(151,370)</u>
CREDITORS			
Amounts falling due after more than one year	8	536,665	617,079
NET LIABILITIES		<u>(334,347)</u>	<u>(768,449)</u>
CAPITAL AND RESERVES			
Called up share capital	9	131	113
Retained earnings	10	(334,478)	(768,562)
SHAREHOLDERS' FUNDS		<u>(334,347)</u>	<u>(768,449)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

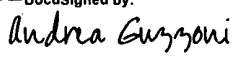
Rentuu Limited (Registered number: 10754055)

Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2022 and were signed on its behalf by:

DocuSigned by:

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A Guzzoni - Director

The notes form part of these financial statements

Rentuu Limited

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

Rentuu Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 5).

Rentuu LimitedNotes to the Financial Statements - continued
for the Year Ended 31 May 2021**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 June 2020 and 31 May 2021	63,386
AMORTISATION	
At 1 June 2020	5,218
Charge for year	6,338
At 31 May 2021	11,556
NET BOOK VALUE	
At 31 May 2021	51,830
At 31 May 2020	58,168

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2020 and 31 May 2021	1,737
DEPRECIATION	
At 1 June 2020	248
Charge for year	248
At 31 May 2021	496
NET BOOK VALUE	
At 31 May 2021	1,241
At 31 May 2020	1,489

6. DEBTORS

	31.5.21 £	31.5.20 £
Amounts falling due within one year:		
Trade debtors	-	12,000
VAT	1,478	-
	<u>1,478</u>	<u>12,000</u>
Amounts falling due after more than one year:		
Other debtors	-	75
	<u>-</u>	<u>75</u>
Aggregate amounts	<u>1,478</u>	<u>12,075</u>

Rentuu LimitedNotes to the Financial Statements - continued
for the Year Ended 31 May 2021**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	40,000	40,000
Payments on account	1,686	406,924
Trade creditors	1,943	(47)
PoA-Event Hire Merchant Contro	9,570	-
Tax	218,452	46,897
Social security and other taxes	4,732	(471)
Pension due	766	-
VAT	-	1,676
Other creditors	-	3,477
Accruals and deferred income	29,167	12,500
	<u>306,316</u>	<u>510,956</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Preferred Share Premium	540,677	446,320
Preference shares	24	22
Other creditors	(4,036)	170,737
	<u>536,665</u>	<u>617,079</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.5.21	31.5.20
Number:	Class:	Nominal value:	£	£
112,926	Ordinary	£0.001	<u>131</u>	<u>113</u>

19,014 Ordinary shares of £0.001 each were allotted and fully paid for cash at par during the year.

10. RESERVES

	Retained earnings £
At 1 June 2020	(982,761)
Deficit for the year	(390,381)
Share Premium	<u>1,038,664</u>
At 31 May 2021	<u>(334,478)</u>