

**ABOVE BELOW LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

Chaddesley Sanford

3rd Floor  
3 Fitzhardinge Street  
London  
W1H 6EF

**Above Below Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2019**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Above Below Ltd.**  
**Balance Sheet**  
**As at 30 April 2019**

Registered number: 10733021

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		2,744		692
			<u>2,744</u>		<u>692</u>
<b>CURRENT ASSETS</b>					
Debtors	4	257		-	
Cash at bank and in hand		5,223		15,846	
		<u>5,480</u>		<u>15,846</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(21,148 )		(10,075 )	
		<u>(21,148 )</u>		<u>(10,075 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(15,668 )</u>		<u>5,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(12,924 )</u>		<u>6,463</u>
<b>NET ASSETS</b>			<u>(12,924 )</u>		<u>6,463</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		1
Share premium account			40,000		40,000
Profit and Loss Account			<u>(52,925 )</u>		<u>(33,538 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,924 )</u>		<u>6,463</u>

**Above Below Ltd.**  
**Balance Sheet (continued)**  
**As at 30 April 2019**

---

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr William Watt**

**17th January 2020**

The notes on pages 3 to 5 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

### **1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.4. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are trademarks. It is amortised to profit and loss account over its estimated economic life of 10 years.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1.

**Above Below Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2019**

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 May 2018	729
Additions	2,235
As at 30 April 2019	<u>2,964</u>
<b>Amortisation</b>	
As at 1 May 2018	37
Provided during the period	183
As at 30 April 2019	<u>220</u>
<b>Net Book Value</b>	
As at 30 April 2019	<u>2,744</u>
As at 1 May 2018	<u>692</u>

**4. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	257	-
	<u>257</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Other creditors	7,679	4,406
Accruals and deferred income	720	720
Directors' loan accounts	12,749	4,949
	<u>21,148</u>	<u>10,075</u>

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**7. Related Party Transactions**

Included in 'Other creditors' at note 5 is an amount of £7,679 owed to a company in which Mr W Watt is also a shareholder and director

**8. General Information**

Above Below Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 10733021. The registered office is 3 Cheviot Road, West Norwood, London, SE27 0LF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.