REGISTERED NUMBER: 10731241 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Hydroxyl Technologies Limited

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for the Year Ended 30 April 2021

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Hydroxyl Technologies Limited

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	Mr A Mole Dr M J Wyatt Mrs L Baldry
REGISTERED OFFICE:	First Floor Templeback 10 Temple Back Bristol BS1 6FL
REGISTERED NUMBER:	10731241 (England and Wales)
ACCOUNTANTS:	Haines Watts Chartered Accountants 4 Claridge Court Lower Kings Road Berkhamsted Hertfordshire HP4 2AF

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		200,011		33,214
CURRENT ASSETS					
Debtors	5	12,066		1,225	
Cash at bank		4,458		15,336	
		16,524		16,561	
CREDITORS					
Amounts falling due within one year	6	400,683		109,206	
NET CURRENT LIABILITIES			(384,159)		(92,645)
TOTAL ASSETS LESS CURRENT LIABILITIES			(184,148)		(59,431)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(184,248)		(59,531)
			(184,148)		(59,431)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2022 and were signed on its behalf by:

Mrs L Baldry - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Hydroxyl Technologies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of three years.

Development costs are being amortised evenly over their estimated useful life of three years.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern
In preparing the accounts and reviewing the company's net current liability position of £184,248 (2020: £59,011), the directors have considered going concern and that the company will continue to trade for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2020	83,665
Additions	275,041
At 30 April 2021	358,706
AMORTISATION	
At 1 May 2020	50,451
Charge for year	108,244
At 30 April 2021	158,695
NET BOOK VALUE	
At 30 April 2021	200,011
At 30 April 2020	33,214

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Other debtors	12,066	1,225

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	125,595	-
Other creditors	275,088	109,206
	400,683	109,206