

VT PROPERTY SERVICES (DORSET) LIMITED
Unaudited Financial Statements
For the financial year ended 30 April 2023
Pages for filing with the registrar

VT PROPERTY SERVICES (DORSET) LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

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VT PROPERTY SERVICES (DORSET) LIMITED
BALANCE SHEET
As at 30 April 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	3	5,899	6,968
		5,899	6,968
Current assets			
Debtors	4	13,238	10,696
Cash at bank and in hand		920	3,691
		14,158	14,387
Creditors: amounts falling due within one year	5	(14,340)	(26,169)
Net current liabilities		(182)	(11,782)
Total assets less current liabilities		5,717	(4,814)
Creditors: amounts falling due after more than one year	6	(6,196)	(8,670)
Net liabilities		(479)	(13,484)
Capital and reserves			
Called-up share capital		10	10
Profit and loss account		(489)	(13,494)
Total shareholder's deficit		(479)	(13,484)

For the financial year ending 30 April 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of VT Property Services (Dorset) Limited (registered number: 10719920) were approved and authorised for issue by the Director on 28 January 2024. They were signed on its behalf by:

V F J Trim
Director

VT PROPERTY SERVICES (DORSET) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 April 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

VT Property Services (Dorset) Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, Dorset, BH15 2PW, United Kingdom.

The principal place of business is: Tansys, Gupples Lane, Hartgrove, Shaftesbury, Dorset, SP7 0JY.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Plant and machinery	20 % reducing balance
Vehicles	25 % reducing balance
Office equipment	20 % reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

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Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

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3. Tangible assets

	Plant and machinery	Vehicles	Office equipment	Total
	£	£	£	£
Cost				
At 01 May 2022	7,514	4,000	200	11,714
Additions	0	0	500	500
At 30 April 2023	7,514	4,000	700	12,214
Accumulated depreciation				
At 01 May 2022	2,832	1,842	72	4,746
Charge for the financial year	936	541	92	1,569
At 30 April 2023	3,768	2,383	164	6,315
Net book value				
At 30 April 2023	3,746	1,617	536	5,899
At 30 April 2022	4,682	2,158	128	6,968

4. Debtors

	2023	2022
	£	£
Trade debtors	7,694	5,913
Other debtors	5,544	4,783
	13,238	10,696

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	2,474	2,413
Trade creditors	833	871
Other taxation and social security	0	1,335
Other creditors	11,033	21,550
	14,340	26,169

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6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	6,196	8,670

There are no amounts included above in respect of which any security has been given by the small entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.