

VT Property Services (Dorset) Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 April 2020

Registration number: 10719920

VT Property Services (Dorset) Limited

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VT Property Services (Dorset) Limited

Balance Sheet

30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	836	1,065
Current assets			
Debtors	<u>5</u>	3,319	1,129
Cash at bank and in hand		62	327
		<u>3,381</u>	<u>1,456</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(7,371)</u>	<u>(14,311)</u>
Net current liabilities		<u>(3,990)</u>	<u>(12,855)</u>
Net liabilities		<u>(3,154)</u>	<u>(11,790)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>(3,164)</u>	<u>(11,800)</u>
Total equity		<u>(3,154)</u>	<u>(11,790)</u>

VT Property Services (Dorset) Limited

Balance Sheet

30 April 2020

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10 August 2020

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V F J Trim

Director

Company Registration Number: 10719920

VT Property Services (Dorset) Limited

Notes to the Financial Statements

Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW
United Kingdom

The principal place of business is:

Handley Lodge
Pidney
Hazelbury Bryan
Sturminster Newton
Dorset
DT10 2EB
United Kingdom

These financial statements were authorised for issue by the director on 10 August 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

VT Property Services (Dorset) Limited

Notes to the Financial Statements

Year Ended 30 April 2020

Tax

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% Reducing Balance
Motor Vehicle	25% Reducing Balance

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Tangible assets

	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 May 2019	400	797	1,197
At 30 April 2020	400	797	1,197
Depreciation			
At 1 May 2019	83	49	132
Charge for the year	79	150	229
At 30 April 2020	162	199	361
Carrying amount			
At 30 April 2020	238	598	836
At 30 April 2019	317	748	1,065

VT Property Services (Dorset) Limited

Notes to the Financial Statements

Year Ended 30 April 2020

5 Debtors

	2020 £	2019 £
Trade debtors	450	-
Other debtors	2,869	1,129
	<u>3,319</u>	<u>1,129</u>

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	135	1,729
Social security and other taxes	-	388
Other creditors	5,286	10,694
Accrued expenses	1,950	1,500
	<u>7,371</u>	<u>14,311</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.