

Registered Number: 10714381  
England and Wales

Unaudited Financial Statements  
for the year ended 30 April 2023  
for  
**AIRBLADE DYNAMICS LTD**

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Company Information  
For the year ended 30 April 2023

<b>Directors</b>	Mr D M Hobson Ms M J James
<b>Registered Number</b>	10714381
<b>Registered Office</b>	Has 1 St Mawgan Newquay TR8 4GP
<b>Accountants</b>	H M Williams Chartered Certified Accountants 5 Sandy Court Ashleigh Way Plymouth PL7 5JX

**AIRBLADE DYNAMICS LTD**  
**Directors' Report**  
**For the year ended 30 April 2023**

**Director's report and financial statements**

The directors present their annual report and the financial statements for the year ended 30 April 2023

**Principal activities**

The principal activity of the company in the year under review was that of manufacturing.

**Directors**

The director who has held office during the whole of the year were as follows:

D M Hobson

M J James

**Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

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Mr D M Hobson  
Director

Date approved: 30 January 2024

AIRBLADE DYNAMICS LTD  
Statement of Financial Position  
As at 30 April 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible fixed assets	3	1,052	3,823
Tangible fixed assets	4	28,076	34,472
		<b>29,128</b>	<b>38,295</b>
<b>Current assets</b>			
Debtors	5	10,079	25,019
Cash at bank and in hand		2,549	19,057
		<b>12,628</b>	<b>44,076</b>
<b>Creditors: amount falling due within one year</b>	6	(40,980)	(45,336)
<b>Net current liabilities</b>		<b>(28,352)</b>	<b>(1,260)</b>
<b>Total assets less current liabilities</b>		776	37,035
<b>Creditors: amount falling due after more than one year</b>	7	(21,761)	(31,444)
Provisions for liabilities	8	(5,335)	(5,840)
<b>Net liabilities</b>		<b>(26,320)</b>	<b>(249)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(26,420)	(349)
<b>Shareholder's funds</b>		<b>(26,320)</b>	<b>(249)</b>

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 January 2024 and were signed on its behalf by:

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Mr D M Hobson  
Director

**AIRBLADE DYNAMICS LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 April 2023**

**General Information**

Airblade Dynamics Ltd is a private company, limited by shares, registered in England and Wales, registration number 10714381, registration address Has 1, St Mawgan, Newquay, TR8 4GP.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



## Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Computer Equipment	3 Years Straight Line

## Pension costs and other post-retirement benefits..

The company operates a defined contribution pension scheme. The contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 2. Average number of employees

Average number of employees during the year was 7 (2022 : 7).

## 3. Intangible fixed assets

Cost	Goodwill £	Total £
At 01 May 2022	13,857	13,857
Additions	-	-
Disposals	-	-
At 30 April 2023	<b>13,857</b>	<b>13,857</b>
<b>Amortisation</b>		
At 01 May 2022	10,034	10,034
Charge for year	2,771	2,771
On disposals	-	-
At 30 April 2023	<b>12,805</b>	<b>12,805</b>
<b>Net book values</b>		
At 30 April 2023	<b>1,052</b>	<b>1,052</b>
At 30 April 2022	<b>3,823</b>	<b>3,823</b>

#### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 May 2022	44,460	4,500	-	48,960
Additions	-	-	749	749
Disposals	-	-	-	-
At 30 April 2023	<b>44,460</b>	<b>4,500</b>	<b>749</b>	<b>49,709</b>
<b>Depreciation</b>				
At 01 May 2022	12,292	2,196	-	14,488
Charge for year	6,434	461	250	7,145
On disposals	-	-	-	-
At 30 April 2023	<b>18,726</b>	<b>2,657</b>	<b>250</b>	<b>21,633</b>
<b>Net book values</b>				
Closing balance as at 30 April 2023	<b>25,734</b>	<b>1,843</b>	<b>499</b>	<b>28,076</b>
Opening balance as at 01 May 2022	<b>32,168</b>	<b>2,304</b>	<b>-</b>	<b>34,472</b>

#### 5. Debtors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Debtors	2,993	17,933
Other Debtors	7,086	7,086
	<b>10,079</b>	<b>25,019</b>

#### 6. Creditors: amount falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	6,910	6,859
Bank Loans & Overdrafts	9,723	9,748
Taxation and Social Security	4,365	15,240
Other Creditors	19,982	13,489
	<b>40,980</b>	<b>45,336</b>

## **7. Creditors: amount falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank Loans & Overdrafts	21,761	31,444
	<b>21,761</b>	<b>31,444</b>

## **8. Provisions for liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred Tax	5,335	5,840
	<b>5,335</b>	<b>5,840</b>

## **9. Related party disclosure**

The company owed £15,366 at 30 April 2023 to Replica Aircraft Fabrications Ltd, a company in which both D M Hobson and M J James are both directors.

## **10. Controlling Party**

The company is under the control of Mr D M Hobson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.