Registered Number: 10714381
England and Wales

Unaudited Financial Statements

for the year ended 30 April 2021

for

AIRBLADE DYNAMICS LTD

AIRBLADE DYNAMICS LTD
Contents Page
For the year ended 30 April 2021

Company information

Directors' report

Statement of financial position

Notes to the financial statements

AIRBLADE DYNAMICS LTD
Company Information
For the year ended 30 April 2021

Directors	Mr D M Hobson Ms M J James
Registered Number	10714381
Registered Office	Has 1 St Mawgan Newquay TR8 4GP
Accountants	H M Williams Chartered Certified Accountants 5 Sandy Court Ashleigh Way Plymouth PL7 5JX

AIRBLADE DYNAMICS LTD
Directors' Report
For the year ended 30 April 2021

The directors present their annual report and the financial statements for the year ended 30 April 2021.

Principal activities

The principal activity of the company in the year under review was that of manufacturing.

Directors

The director who has held office during the period from 1 May 2020 to the date of this report was as follows:
D M Hobson
Other changes in directors holding office is as follows:
M J James - appointed 23 July 2020

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.
In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Mr D M Hobson
Director

Date approved: 28 January 2022

AIRBLADE DYNAMICS LTD
Statement of Financial Position
As at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible fixed assets	3	6,595	9,366
Tangible fixed assets	4	13,480	10,000
		20,075	**19,366**
Current assets			
Debtors	5	71,664	90,927
Cash at bank and in hand		29,620	148
		101,284	**91,075**
Creditors: amount falling due within one year	6	(68,133)	(105,749)
Net current assets		**33,151**	**(14,674)**
Total assets less current liabilities		53,226	4,692
Creditors: amount falling due after more than one year	7	(40,833)	-
Provisions for liabilities	8	(1,806)	(1,096)
Net assets		**10,587**	**3,596**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,487	3,496
Shareholder's funds		**10,587**	**3,596**

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 28 January 2022 and were signed on its behalf by:

Mr D M Hobson
Director

AIRBLADE DYNAMICS LTD
Notes to the Financial Statements
For the year ended 30 April 2021

General Information
Airblade Dynamics Ltd is a private company, limited by shares, registered in England and Wales, registration number 10714381, registration address Has 1, St Mawgan, Newquay, TR8 4GP

The presentation currency is £ sterling.

1. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance

Pension costs and other post-retirement benefits..

The company operates a defined contribution pension scheme. The contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Average number of employees

Average number of employees during the year was 7 (2020 : 7).

3. Intangible fixed assets

Cost	Goodwill	**Total**
	£	**£**
At 01 May 2020	13,857	13,857
Additions	-	-
Disposals	-	-
At 30 April 2021	**13,857**	**13,857**
Amortisation		
At 01 May 2020	4,491	4,491
Charge for year	2,771	2,771
On disposals	-	-
At 30 April 2021	**7,262**	**7,262**
Net book values		
At 30 April 2021	**6,595**	**6,595**
At 30 April 2020	**9,366**	**9,366**

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 May 2020	8,000	4,500	12,500
Additions	6,850	-	6,850
Disposals	-	-	-
At 30 April 2021	**14,850**	**4,500**	**19,350**
Depreciation			
At 01 May 2020	1,600	900	2,500
Charge for year	2,650	720	3,370
On disposals	-	-	-
At 30 April 2021	**4,250**	**1,620**	**5,870**
Net book values			
Closing balance as at 30 April 2021	**10,600**	**2,880**	**13,480**
Opening balance as at 01 May 2020	**6,400**	**3,600**	**10,000**

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	40,907	80,081
Other Debtors	30,757	10,846
	71,664	**90,927**

6. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	8,256	22,632
Bank Loans & Overdrafts	9,167	-
Taxation and Social Security	23,695	20,319
Other Creditors	27,015	62,798
	68,133	**105,749**

7. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	40,833	-
	40,833	**-**

8. Provisions for liabilities

	2021	2020
	£	£
Deferred Tax	1,806	1,096
	1,806	**1,096**

9. Controlling Party

The company is under the control of Mr D M Hobson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.