

Registered Number: 10714381
England and Wales

Unaudited Financial Statements
for the year ended 30 April 2022
for
AIRBLADE DYNAMICS LTD

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Company Information
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Directors	Mr D M Hobson Ms M J James
Registered Number	10714381
Registered Office	Has 1 St Mawgan Newquay TR8 4GP
Accountants	H M Williams Chartered Certified Accountants 5 Sandy Court Ashleigh Way Plymouth PL7 5JX

AIRBLADE DYNAMICS LTD
Directors' Report
For the year ended 30 April 2022

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 30 April 2022.

Principal activities

The principal activity of the company in the year under review was that of manufacturing.

Directors

The director who has held office during the period from 1 May 2020 to the date of this report was as follows:

D M Hobson

Other changes in directors holding office is as follows:

M J James - appointed 23 July 2020

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Mr D M Hobson
Director

Date approved: 31 January 2023

AIRBLADE DYNAMICS LTD
Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets	3	3,823	6,595
Tangible fixed assets	4	34,472	13,480
		38,295	20,075
Current assets			
Debtors	5	25,019	71,664
Cash at bank and in hand		19,057	29,620
		44,076	101,284
Creditors: amount falling due within one year	6	(45,336)	(68,133)
Net current liabilities		(1,260)	33,151
Total assets less current liabilities		37,035	53,226
Creditors: amount falling due after more than one year	7	(31,444)	(40,833)
Provisions for liabilities	8	(5,840)	(1,806)
Net liabilities		(249)	10,587
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(349)	10,487
Shareholder's funds		(249)	10,587

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 31 January 2023 and were signed on its behalf by:

Mr D M Hobson
Director

AIRBLADE DYNAMICS LTD
Notes to the Financial Statements
For the year ended 30 April 2022

General Information

Airblade Dynamics Ltd is a private company, limited by shares, registered in England and Wales, registration number 10714381, registration address Has 1, St Mawgan, Newquay, TR8 4GP.

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	20% Reducing Balance
Plant and Machinery	20% Reducing Balance

Pension costs and other post-retirement benefits..

The company operates a defined contribution pension scheme. The contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Average number of employees

Average number of employees during the year was 7 (2021 : 7).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 May 2021	13,857	13,857
Additions	-	-
Disposals	-	-
At 30 April 2022	13,857	13,857
Amortisation		
At 01 May 2021	7,262	7,262
Charge for year	2,772	2,772
On disposals	-	-
At 30 April 2022	10,034	10,034
Net book values		
At 30 April 2022	3,823	3,823
At 30 April 2021	6,595	6,595

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 May 2021	14,850	4,500	19,350
Additions	29,610	-	29,610
Disposals	-	-	-
At 30 April 2022	44,460	4,500	48,960
Depreciation			
At 01 May 2021	4,250	1,620	5,870
Charge for year	8,042	576	8,618
On disposals	-	-	-
At 30 April 2022	12,292	2,196	14,488
Net book values			
Closing balance as at 30 April 2022	32,168	2,304	34,472
Opening balance as at 01 May 2021	10,600	2,880	13,480

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	17,933	40,907
Other Debtors	7,086	30,757
	25,019	71,664

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	6,859	8,256
Bank Loans & Overdrafts	9,748	9,167
Taxation and Social Security	15,240	23,695
Other Creditors	13,489	27,015
	45,336	68,133

7. Creditors: amount falling due after more than one year

	2022 £	2021 £
Bank Loans & Overdrafts	31,444	40,833
	31,444	40,833

8. Provisions for liabilities

	2022 £	2021 £
Deferred Tax	5,840	1,806
	5,840	1,806

9. Controlling Party

The company is under the control of Mr D M Hobson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.