

Registered Number: 10714381
England and Wales

Unaudited Financial Statements
for the year ended 30 April 2020
for
AIRBLADE DYNAMICS LTD

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AIRBLADE DYNAMICS LTD
Company Information
For the year ended 30 April 2020

Director	Mr D M Hobson
Registered Number	10714381
Registered Office	Has 1 & 2 Aerohub 2, St Mawgan Newquay TR8 4GP
Accountants	H M Williams Chartered Certified Accountants 5 Sandy Court Ashleigh Way Plymouth PL7 5JX

AIRBLADE DYNAMICS LTD
Directors' Report
For the year ended 30 April 2020

The directors present their annual report and the financial statements for the year ended 30 April 2020.

Principal activities

The principal activity of the company in the year under review was that of

Directors

The director who has held office during the period from 1 May 2019 to the date of this report was as follows:

D M Hobson

Other changes in directors holding office is as follows:

J D Hobson - resigned 21 January 2020

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Mr D M Hobson
Director

Date approved: 05 March 2021

AIRBLADE DYNAMICS LTD
Statement of Financial Position
As at 30 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible fixed assets	2	9,366	6,878
Tangible fixed assets	3	10,000	-
		19,366	6,878
Current assets			
Debtors	4	90,927	56,685
Cash at bank and in hand		148	5,615
		91,075	62,300
Creditors: amount falling due within one year	5	(105,749)	(75,110)
Net current liabilities		(14,674)	(12,810)
Total assets less current liabilities		4,692	(5,932)
Provisions for liabilities	6	(1,096)	-
Net assets		3,596	(5,932)
Capital and reserves			
Called up share capital		100	-
Profit and loss account		3,496	(5,932)
Shareholders funds		3,596	(5,932)

For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 05 March 2021 and were signed on its behalf by:

Mr D M Hobson
Director

AIRBLADE DYNAMICS LTD
Statement of Changes in Equity
For the year ended 30 April 2020

	Retained Earnings	Total
	£	£
Profit for the year	(5,932)	(5,932)
Total comprehensive income for the year	(5,932)	(5,932)
Total investments by and distributions to owners	-	-
At 30 April 2019	(5,932)	(5,932)
At 01 May 2019	(5,932)	(5,932)
Profit for the year	13,428	13,428
Total comprehensive income for the year	13,428	13,428
Dividends	(4,000)	(4,000)
Shares issued		100
Total investments by and distributions to owners	(4,000)	(3,900)
At 30 April 2020	3,496	3,596

AIRBLADE DYNAMICS LTD
Notes to the Financial Statements
For the year ended 30 April 2020

General Information

Airblade Dynamics Ltd is a private company, limited by shares, registered in England and Wales, registration number 10714381, registration address Has 1 & 2, Aerohub 2, St Mawgan, Newquay, TR8 4GP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	20%
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Pension costs and other post-retirement benefits..

The company operates a defined contribution pension scheme. The contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 May 2019	8,597	8,597
Additions	5,260	5,260
Disposals	-	-
At 30 April 2020	13,857	13,857
Amortisation		
At 01 May 2019	1,719	1,719
Charge for year	2,772	2,772
On disposals	-	-
At 30 April 2020	4,491	4,491
Net book values		
At 30 April 2020	9,366	9,366
At 30 April 2019	6,878	6,878

3. Tangible fixed assets

Cost or valuation	Plant and machinery etc	Total
	£	£
At 01 May 2019	-	-
Additions	12,500	12,500
Disposals	-	-
At 30 April 2020	12,500	12,500
Depreciation		
At 01 May 2019	-	-
Charge for year	2,500	2,500
On disposals	-	-
At 30 April 2020	2,500	2,500
Net book values		
Closing balance as at 30 April 2020	10,000	10,000
Opening balance as at 01 May 2019	-	-

4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	80,081	42,014
Other Debtors	10,846	14,671
	90,927	56,685

5. Creditors: amount falling due within one year

	2020	2019
	£	£
Trade Creditors	22,632	20,788
Taxation and Social Security	20,319	39,808
Other Creditors	62,798	14,514
	105,749	75,110

6. Provisions for liabilities

	2020	2019
	£	£
Deferred Tax	1,096	-
	1,096	-

7. Average number of employees

Average number of employees during the year was 7 (2019 : 7)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.