

Company Registration No. 10713177 (England and Wales)

Fictionhouse Limited

**Annual report and unaudited financial statements
for the period ended 31 December 2020**

Fictionhouse Limited

Company information

Directors	Katherine Horton Dominic Cooke Jeremy Gawade	(Appointed 9 February 2021)
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Company number	10713177
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Registered office	20 Fitzroy Square London W1T 6EJ
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Fictionhouse Limited

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Fictionhouse Limited

Directors' report

For the period ended 31 December 2020

The directors present their annual report and financial statements for the Period ended 31 December 2020.

Principal activities

The principal activity of the company is that of development of theatrical productions and other projects in the creative industries.

Directors

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Katherine Horton

Dominic Cooke

Jeremy Gawade

(Appointed 9 February 2021)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Katherine Horton

Director

22 September 2021

Fictionhouse Limited

Income statement

For the period ended 31 December 2020

	Period ended 31 December 2020 £	Year ended 28 February 2020 £
Turnover	25,376	-
Cost of sales	(10,500)	(30,523)
	<hr/>	<hr/>
Gross profit/(loss)	14,876	(30,523)
Administrative expenses	(39,667)	(27,309)
	<hr/>	<hr/>
Loss before taxation	(24,791)	(57,832)
Tax on loss	-	-
	<hr/>	<hr/>
Loss for the financial Period	<u>(24,791)</u>	<u>(57,832)</u>

Fictionhouse Limited

**Statement of financial position
As at 31 December 2020**

		31 December 2020	28 February 2020
	Notes	£	£
Current assets			
Debtors	3	1,519	197
Cash at bank and in hand		13,185	37,243
		<u>14,704</u>	<u>37,440</u>
Creditors: amounts falling due within one year			
Other creditors	4	5,055	3,000
		<u>9,649</u>	<u>34,440</u>
Net current assets		<u>9,649</u>	<u>34,440</u>
Capital and reserves			
Called up share capital		20	20
Other reserves		140,000	140,000
Profit and loss reserves		(130,371)	(105,580)
		<u>9,649</u>	<u>34,440</u>
Total equity		<u>9,649</u>	<u>34,440</u>

For the financial Period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Fictionhouse Limited

Statement of financial position (continued)

As at 31 December 2020

The financial statements were approved by the board of directors and authorised for issue on 22 September 2021 and are signed on its behalf by:

Katherine Horton

Director

Company Registration No. 10713177

1 Accounting policies

Company information

Fictionhouse Limited is a private company limited by shares incorporated in England and Wales. The registered office is 20 Fitzroy Square, London, W1T 6EJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The activities of the company will continue to be supported by its directors, who have provided significant assurance to enable the company to continue its operations. Therefore the company is considered to be a going concern.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Fictionhouse Limited

Notes to the financial statements (continued)

For the period ended 31 December 2020

2 Employees

The average monthly number of persons (excluding directors) employed by the company during the Period was 0 (Year ended 28 February 2020 - 0).

3 Debtors	31 December 2020 £	28 February 2020 £
Amounts falling due within one year:		
Other debtors	1,519	197
	<u> </u>	<u> </u>

4 Other creditors falling due within one year	31 December 2020 £	28 February 2020 £
Trade creditors	1,680	-
Accruals and deferred income	3,375	3,000
	<u> </u>	<u> </u>
	<u>5,055</u>	<u>3,000</u>

5 Parent company

The directors have determined that there is no one ultimate controlling party as no party owns more than 50% of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.