

Registered number
10709520

RISC OS Developments Ltd

Filleted Accounts

30 April 2023

RISC OS Developments Ltd
Report and accounts
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RISC OS Developments Ltd

Company Information

Directors

R A Brown

A J Rawnsley

M J H Simons

Accountants

N W Potter & Co

International Accountants

Station House

Station Road

Betchworth

Surrey

RH3 7BZ

G K Potter FAIA

Registered office

Rozel, Barling Road

Barling Magna

Southend on Sea

Essex

SS3 0LX

Registered number

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RISC OS Developments Ltd

Registered number: 10709520

Directors' Report

The directors present their report and accounts for the year ended 30 April 2023.

Principal activities

The principal activity of the Company is to encourage and support the ongoing development of RISC OS. This activity includes the receipt of share capital, donations and other non-trading funds. Payments are made of Bounties and other development costs to individuals and businesses to develop and improve RISC OS. The Company will not Trade in the usual sense and there is no intention to make distributable profits from the principal activities in the foreseeable future. Under these circumstances, the Directors consider the Company to be a Mutual entity.

Directors

The following persons served as directors during the year:

R A Brown

A J Rawnsley

M J H Simons

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 January 2024 and signed on its behalf.

R A Brown

Director

RISC OS Developments Ltd

Accountants' Report

Accountants' report to the directors of RISC OS Developments Ltd

You consider that the company is exempt from an audit for the year ended 30 April 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its income & expenditure for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

N W Potter & Co
International Accountants

Station House
Station Road
Betchworth
Surrey
RH3 7BZ

25 January 2024

RISC OS Developments Ltd**Registered number:** 10709520**Balance Sheet****as at 30 April 2023**

	Notes	2023	2023	2022	2022
		£	£	£	£
Fixed assets					
Tangible assets	3		1,871		1,762
Investments	4		10,000		10,000
			<u>11,871</u>		<u>11,762</u>
Current assets					
Cash at bank and in hand		70,685		79,439	
Net current assets		<u>70,685</u>		<u>79,439</u>	
Net assets		<u>82,556</u>		<u>91,201</u>	
Capital and reserves					
Called up share capital			94,902		94,902
Income and expenditure account			(12,346)		(3,701)
Shareholders' funds		<u>82,556</u>		<u>91,201</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

R A Brown

Director

Approved by the board on 25 January 2024

RISC OS Developments Ltd

Notes to the Accounts

for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

The Company does not trade and has only received share capital, donations and other non-trading funds.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated quantifiable impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the income & expenditure account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Although there are references to taxation in the Accounts, the Directors consider the Company to be Mutual in accordance with section 1070 of CT 2010 and therefore, subject to approval by HMRC, no tax liability is accounted for.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 1 May 2022	3,918
Additions	724
At 30 April 2023	<u>4,642</u>
Depreciation	
At 1 May 2022	2,156
Charge for the year	615
At 30 April 2023	<u>2,771</u>
Net book value	
At 30 April 2023	<u>1,871</u>
At 30 April 2022	1,762

4 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 May 2022	10,000
At 30 April 2023	<u>10,000</u>

On the 30th August 2018, RISC OS Developments Ltd bought all of the Shares in Castle Technology Limited thus making that Company a wholly owned subsidiary of RISC OS Developments Ltd. Castle Technology Limited own RISC OS Intellectual Property Rights and in late October 2018, RISC OS 5 was made Open Source and republished under an Apache 2.0. Licence which fully compliments the aims of RISC OS Developments Ltd.

Prior to acquisition of the Shares in Castle Technology Limited, RISC OS Developments Ltd made an unsecured loan to Castle Technology Limited of £19,750. On the 23rd April 2020, this loan was converted into 19,750 Ordinary £1 B Shares in Castle Technology Limited which continues to be a wholly owned subsidiary of RISC OS Developments Ltd

The total acquisition cost of all Shares in Castle Technology Limited has been £20,002. The Directors of both Companies considered what a realistic valuation of Castle Technology Limited Shares might be and decided that this would be £10,000.

The Financial Period of Castle Technology Limited has been changed to 30th April each year and the Balance Sheet as at 30th April 2021 showed shareholders funds to be £10,000. As there have been no material changes during the year to 30th April 2023, this valuation has been retained in the Accounts of both companies as at 30th April 2023.

5 Related party transactions

During the year, there have been financial transactions between RISC OS Developments Ltd and two of the Directors, R A Brown and A J Rawnsley personally, and their associated businesses. These transactions are deemed to be at commercial rates or less where this benefits the Company.

6 Other information

RISC OS Developments Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Rozel, Barling Road

Barling Magna

Southend on Sea

Essex

SS3 0LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.