

Registered number
10702250

JJL PROPERTY INVESTMENTS LTD

Filleled Accounts

31 March 2019

JJL PROPERTY INVESTMENTS LTD**Registered number:** 10702250**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	325,896	248,412
Current assets			
Debtors	4	76,910	-
Cash at bank and in hand		262,928	834
		<u>339,838</u>	<u>834</u>
Creditors: amounts falling due within one year	5	(378,612)	(295,872)
Net current liabilities		<u>(38,774)</u>	<u>(295,038)</u>
Total assets less current liabilities		<u>287,122</u>	<u>(46,626)</u>
Creditors: amounts falling due after more than one year	6	(333,596)	-
Net liabilities		<u>(46,474)</u>	<u>(46,626)</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		(46,574)	(46,726)
Shareholders' funds		<u>(46,474)</u>	<u>(46,626)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

JAD EL-KHOURY

Director

Approved by the board on 20 December 2019

JJL PROPERTY INVESTMENTS LTD

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term

Investments properties

Investment properties are included in the balance sheet at cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2018	248,412
Additions	77,484
At 31 March 2019	<u>325,896</u>
Depreciation	
At 31 March 2019	<u>-</u>
Net book value	
At 31 March 2019	<u>325,896</u>
At 31 March 2018	248,412

4 Debtors	2019	2018
	£	£
Trade debtors	26,000	-
Prepayments	910	-
Other Loan (JEA Property Limited)	50,000	-
	<u>76,910</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£

Accruals	1,825	1,465
Other creditors	376,787	294,407
	<u>378,612</u>	<u>295,872</u>

6 Creditors: amounts falling due after one year

2019

2018

£

£

Bank loans

333,596

-

7 Loans

2019

2018

£

£

Creditors include:

Secured bank loans

333,596

-

Mortgage is secured on the company's freehold investment property.

8 Controlling party

The ultimate controlling interest is held by the directors of the company.

9 Other information

JJL PROPERTY INVESTMENTS LTD is a private company limited by shares and incorporated in England. Its registered office is:

Hamilton House

4A The Avenue

London

E4 9LD

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