

HUB BRIXTON

(A company limited by guarantee)
FILLETED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Whiting & Partners Ltd
Chartered Accountants & Business Advisers
Raleigh House
14C Compass Point Business Park
Stocks Bridge Way
St Ives
Cambridgeshire
PE27 5JL

FRIDAY



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10/05/2019
COMPANIES HOUSE

HUB BRIXTON
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018**

Trustees

Reetu Sood Ma, Trustee (Appointed 31 March 2017)
Alice Sivapathasundaram, Trustee (Appointed 31 March 2017)
Benedict James Caswell Longman, Trustee (Appointed 31 March 2017)
Dana Stacy Walker, Trustee (Appointed 31 March 2017)
Joost Beunderman, Trustee (Appointed 31 March 2017)

Company registered number

10701749

Charity registered number

1175412

Registered office

29 Rosebery Road, London, England, SW2 4DQ

Accountants

Whiting & Partners Ltd, Raleigh House, 14C Compass Point Business Park, Stocks Bridge Way, St Ives,
Cambridgeshire, PE27 5JL

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their annual report together with the financial statements of the company for the year 31 March 2017 to 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Financial review

a. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

The Charity was dormant throughout the period, therefore, there is no income or expenditure to be disclosed.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 31 March 2017.

The company is constituted under a Memorandum of Association dated 31 March 2017 and is a registered charity number 1175412.

The principal objective of the charity is to further the public benefit by providing community development and employment, to boost the local economy. The charity plans to contribute assistance to other charities and voluntary bodies by providing buildings, facilities and open spaces for other charitable organisations, once it starts operating. The charity also plans to offer programme support to residents and SME's in the local area by offering courses and lectures, with plans to commence operations from early 2019.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

HUB BRIXTON
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

TRUSTEES' RESPONSIBILITIES STATEMENT

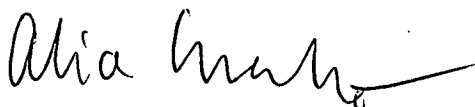
The Trustees (who are also directors of Hub Brixton for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 10.5.19 and signed on their behalf by:



Alice Sivapathasundaram, Trustee

HUB BRIXTON
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REGISTERED NUMBER: 10701749

BALANCE SHEET
AS AT 31 MARCH 2018

	2018 £
NET ASSETS	-
CHARITY FUNDS	
TOTAL FUNDS	-

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 10.5.19 and signed on their behalf, by:


Alice Sivapathasundaram, Trustee

The notes on page 5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hub Brixton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Operations of the Charity

The Charity was dormant for the period on which we report, however, expects to commence operations in the early stages of 2019.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.