

Ardenair Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 July 2023

Ardenair Limited

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Ardenair Limited

Company Information

Director Mr C Flood

Registered office 9A Burroughs Gardens
London
NW4 4AU

Registered number 10696252

Accountants Ripe LLP
Chartered Accountants
9A Burroughs Gardens
London
NW4 4AU

Ardenair Limited

(Registration number: 10696252)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>4</u>	-	10
Cash at bank and in hand		2,307	1,263
		<u>2,307</u>	<u>1,273</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(4,130)</u>	<u>(2,360)</u>
Net liabilities		<u>(1,823)</u>	<u>(1,087)</u>
Capital and reserves			
Called up share capital	<u>6</u>	10	10
Retained earnings		<u>(1,833)</u>	<u>(1,097)</u>
Shareholders' deficit		<u>(1,823)</u>	<u>(1,087)</u>

For the financial year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 5 March 2024

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Mr C Flood

Director

Ardenair Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9A Burroughs Gardens
London
NW4 4AU
England

The principal place of business is:

23 Holywell Row
London
EC2A 4JB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Going concern

The accounts have been prepared on a going concern basis on the understanding that the group companies will continue to support the company for the foreseeable future.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Ardenair Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

Government grants

Government grants in relation to expenditure are credited to profit and loss accounts when the expenditure is charged to profit and loss.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Debtors

	2023	2022
	£	£
Other debtors	-	10
	-	10

Ardenair Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

5 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Amounts owed to related companies	7	3,130	1,360
Other creditors		1,000	1,000
		<u>4,130</u>	<u>2,360</u>

6 Share capital

Allotted, called up and fully paid shares

	2023 No.	£	2022 No.	£
Ordinary shares of £1 each	10	10	10	10
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

7 Related party transactions

Arden Environmental Limited

(Group company)

At the balance sheet date, the company owed £2,750 (2022: £970) to Arden Environmental Limited.

Extechnology Europe Limited

(Holding company)

At the balance sheet date, the company owed £380 (2022: £390) to Extechnology Europe Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.